



June 17, 2024

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors, and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- August 8: TSC's Eagles RISE Welcome Back Event, 12:00-- 4:00 p.m.,
Lifetime Sports Complex

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TCC Foundation - Financial Update FY 24-25

April 1, 2024 - May 31, 2024

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received	\$155,320.28	\$195,403.03	\$250,993.27
	Facility Support	\$328.25	\$3,947.16	\$331.80
	Program Support	\$83,266.43	\$56,755.63	\$104,406.40
	Scholarship Support	\$41,454.51	\$93,193.74	\$83,824.30
	Unrestricted Support	\$31,271.09	\$41,506.50	\$62,430.70
	Net Assets	\$20,069,056	\$20,451,200	\$24,117,912

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Number of Donors	305	275	353
	Number of Gifts	544	522	657

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received for Alumni	\$18,008	\$6,920	\$3,235
	Number of Donors	57	57	52
	Number of Gifts	62	61	59

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Cash	\$94,618.84	\$144,794.68	\$163,001.26
	Gifts in Kind	\$0.00	\$13,000.00	\$0.00
	Total Raised - Pledges Received	\$7,725.00	\$0.00	\$30,000.00
	Planned Gifts Confirmed	2	3	1
	Planned Gift Amount			\$1,000,000.00
	Grants Applied For			3
	Grants Received			\$1,590,209
	Pledges Expected by March 31, 2025			\$78,184.56

The Foundation's Fiscal Year is April - March