



Budget 2023-24

Board Workshop | May 2023

Barbara Wills, Ph.D.
Vice President, Administrative Services
Chief Business Officer

Current Financial Data

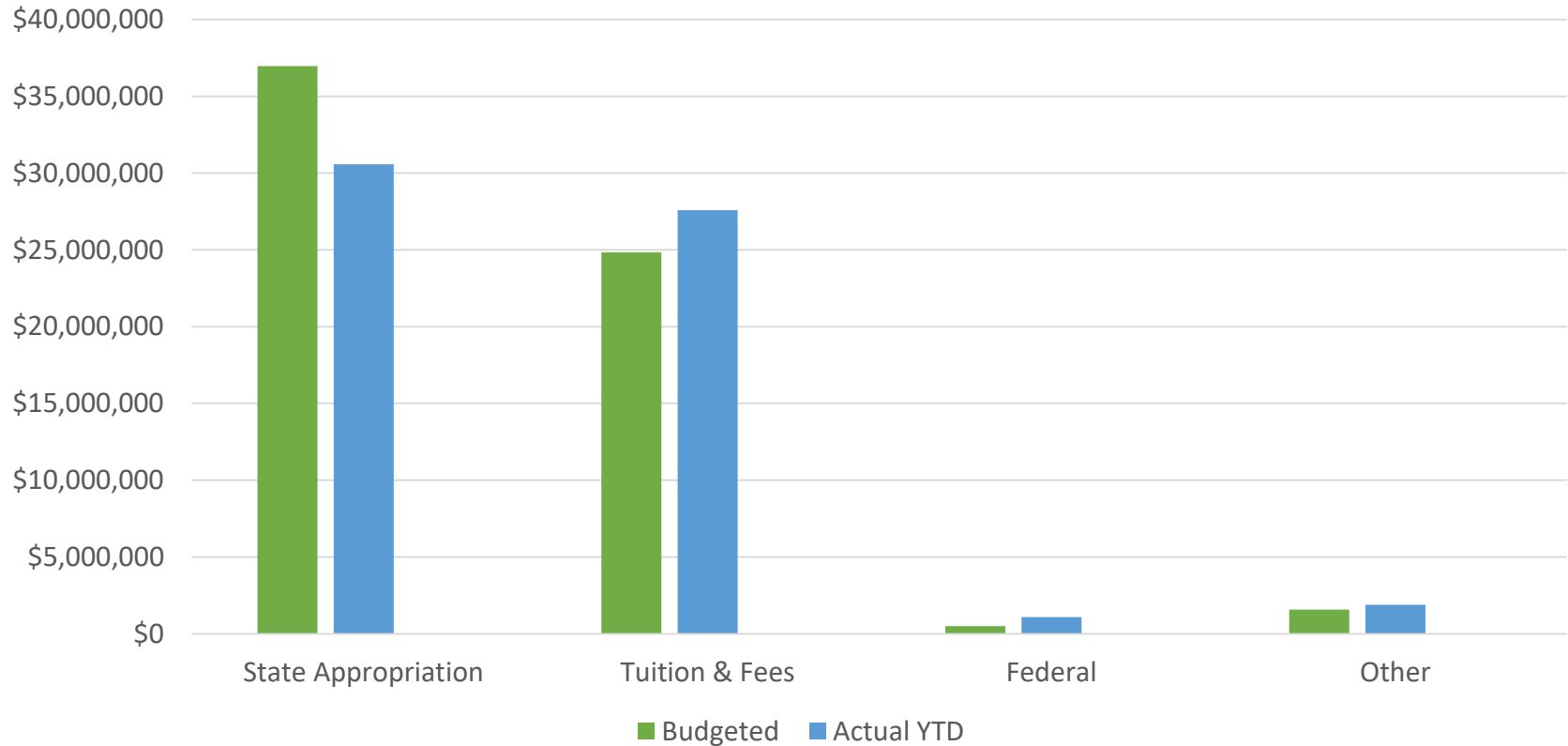
Fiscal Year 2023

2023



TALLAHASSEE COMMUNITY COLLEGE

Revenue – Budget & YTD

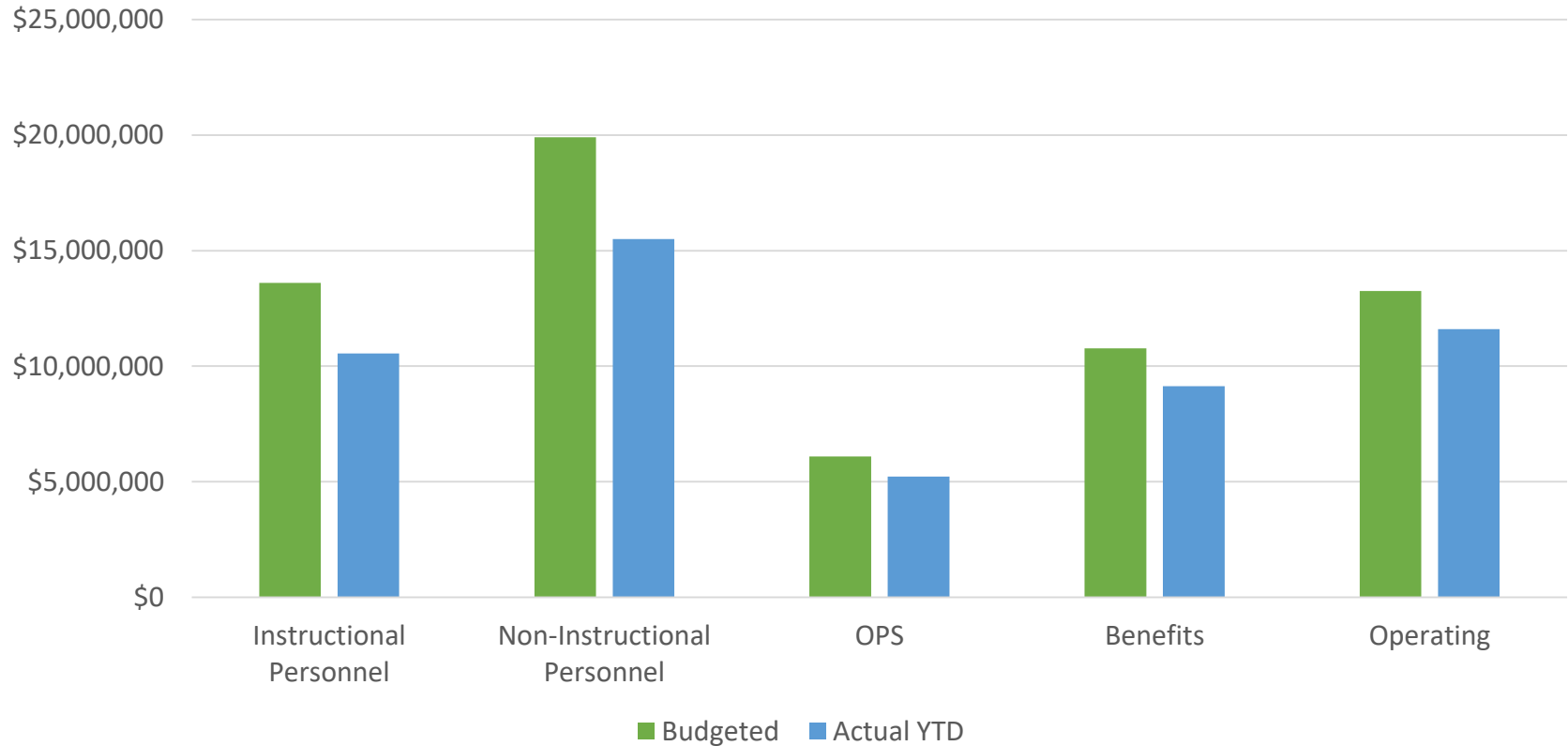


2023



TALLAHASSEE COMMUNITY COLLEGE

Expenditures – Budget & YTD

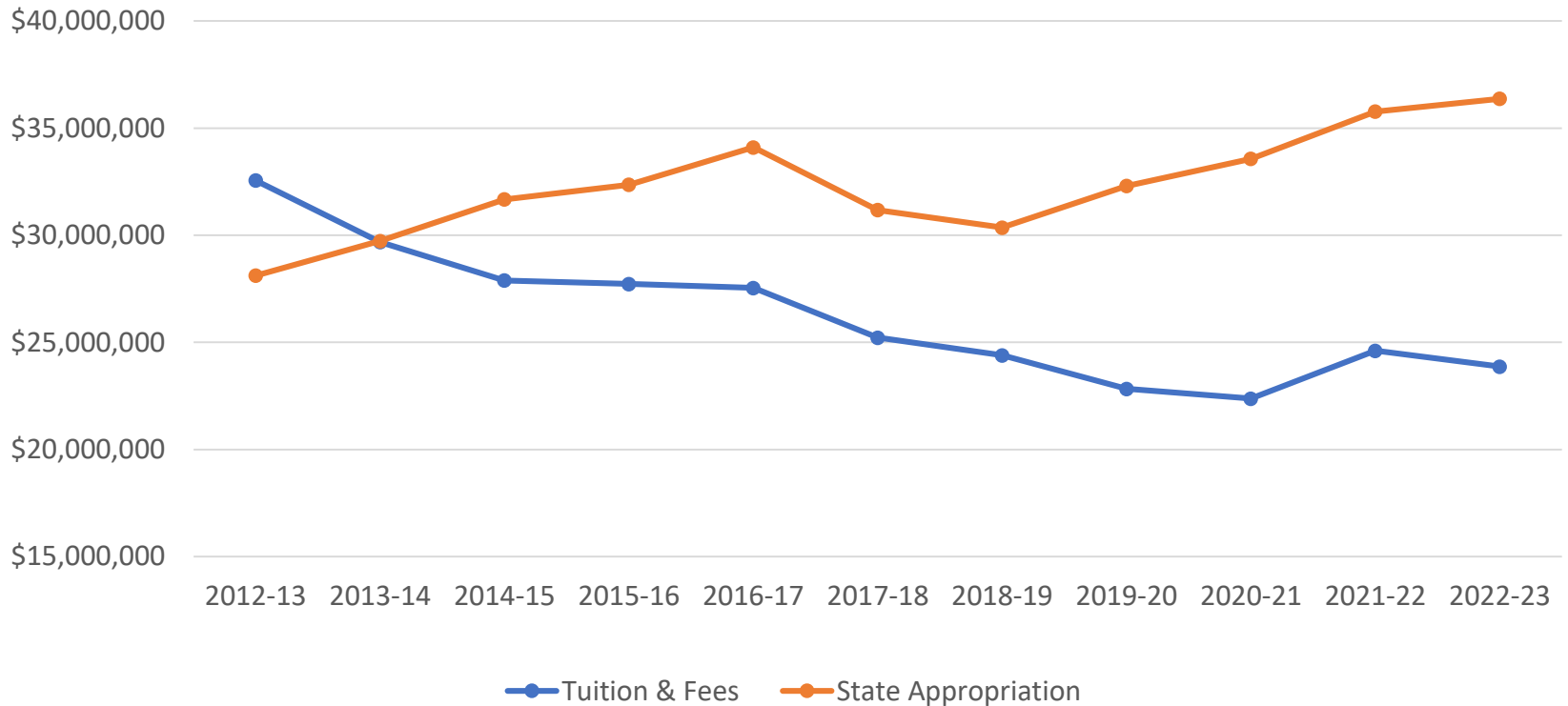


2023



TALLAHASSEE COMMUNITY COLLEGE

College Revenue

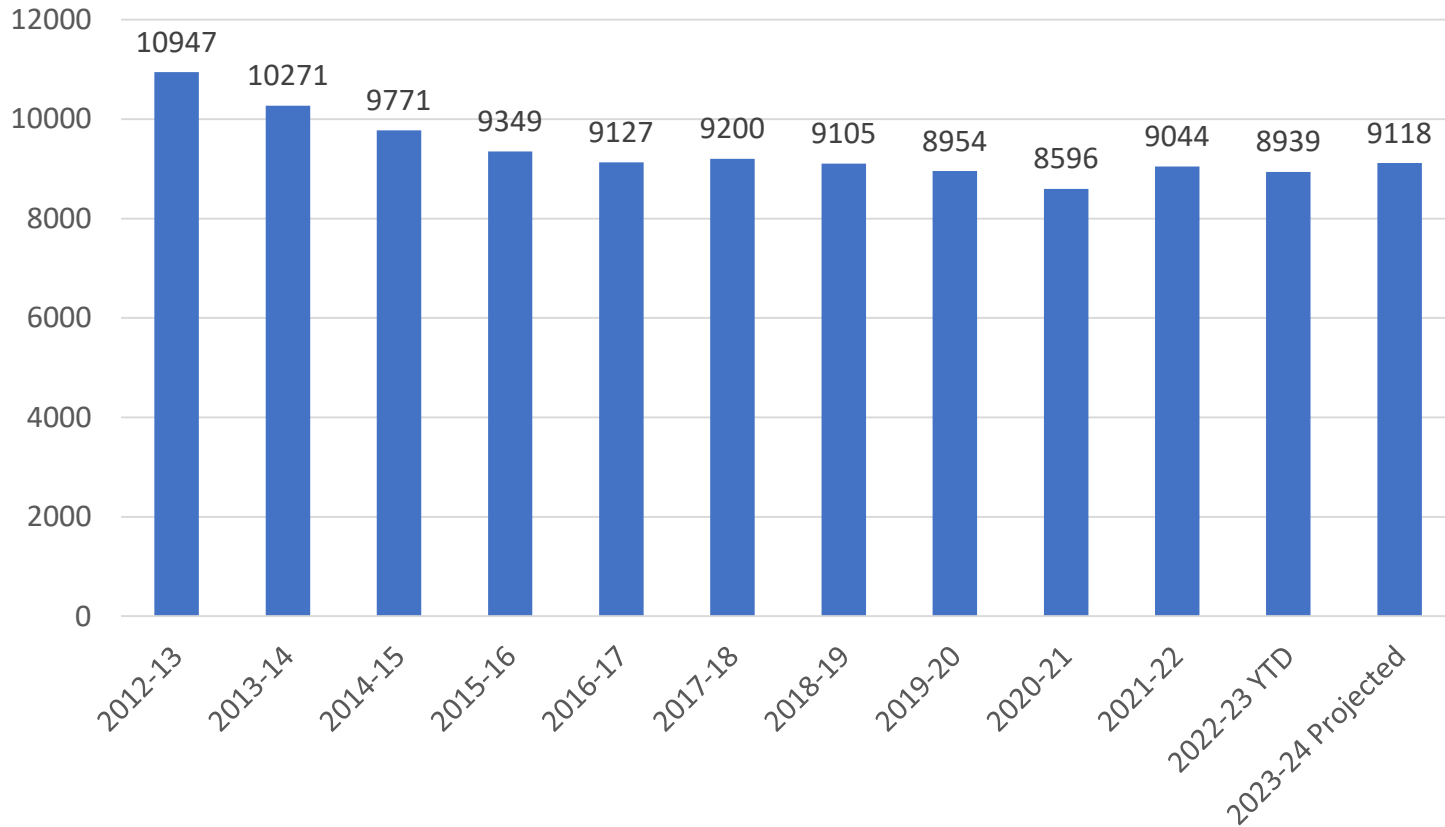


2023



TALLAHASSEE COMMUNITY COLLEGE

Student Full Time Equivalent

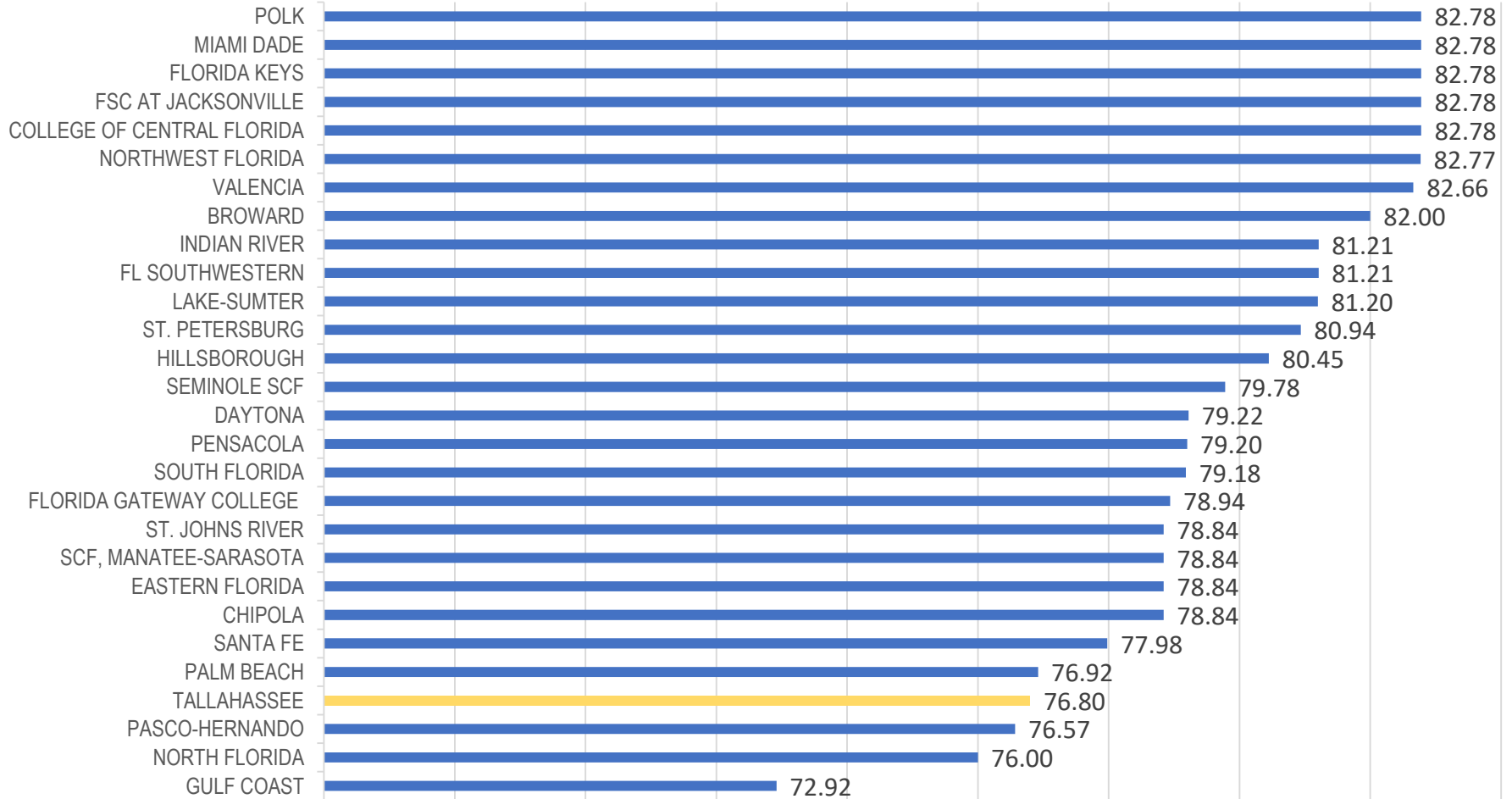


2023



TALLAHASSEE COMMUNITY COLLEGE

FCS Tuition

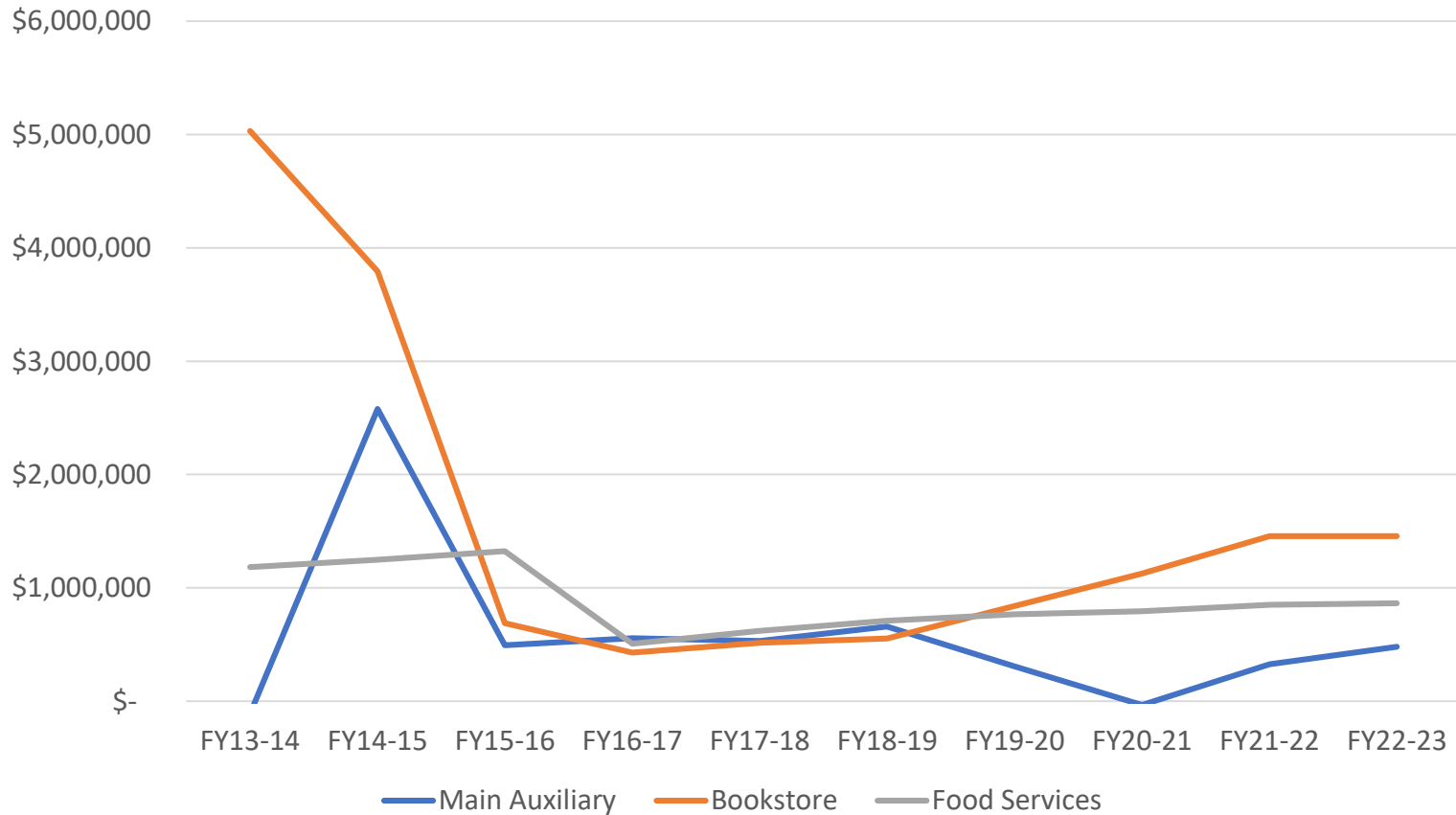


2023



TALLAHASSEE COMMUNITY COLLEGE

Fund 3 Auxiliary Accounts

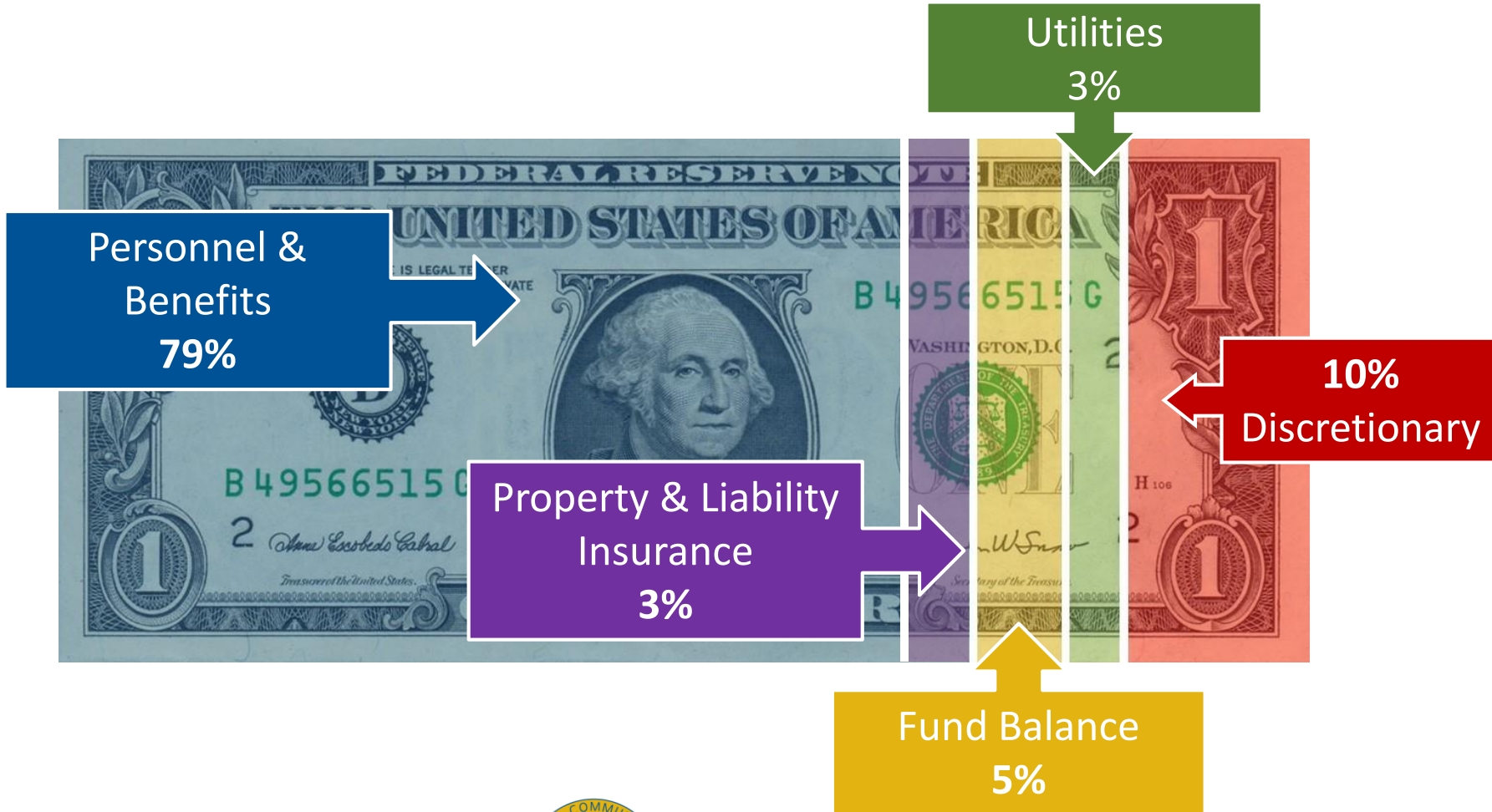


2023



TALLAHASSEE COMMUNITY COLLEGE

Budget Allocations



2023



TALLAHASSEE COMMUNITY COLLEGE

Fund Balance

Fiscal Year	Ending Fund Balance	Percent of Total Available Budget*
2018-19	\$6,966,014	9%
2019-20	\$5,859,709	8%
2020-21	\$8,300,779	11%
2021-22	\$15,510,965	21%
2022-23 Projected YE	\$8,745,128	10%

2023



TALLAHASSEE COMMUNITY COLLEGE

Challenges

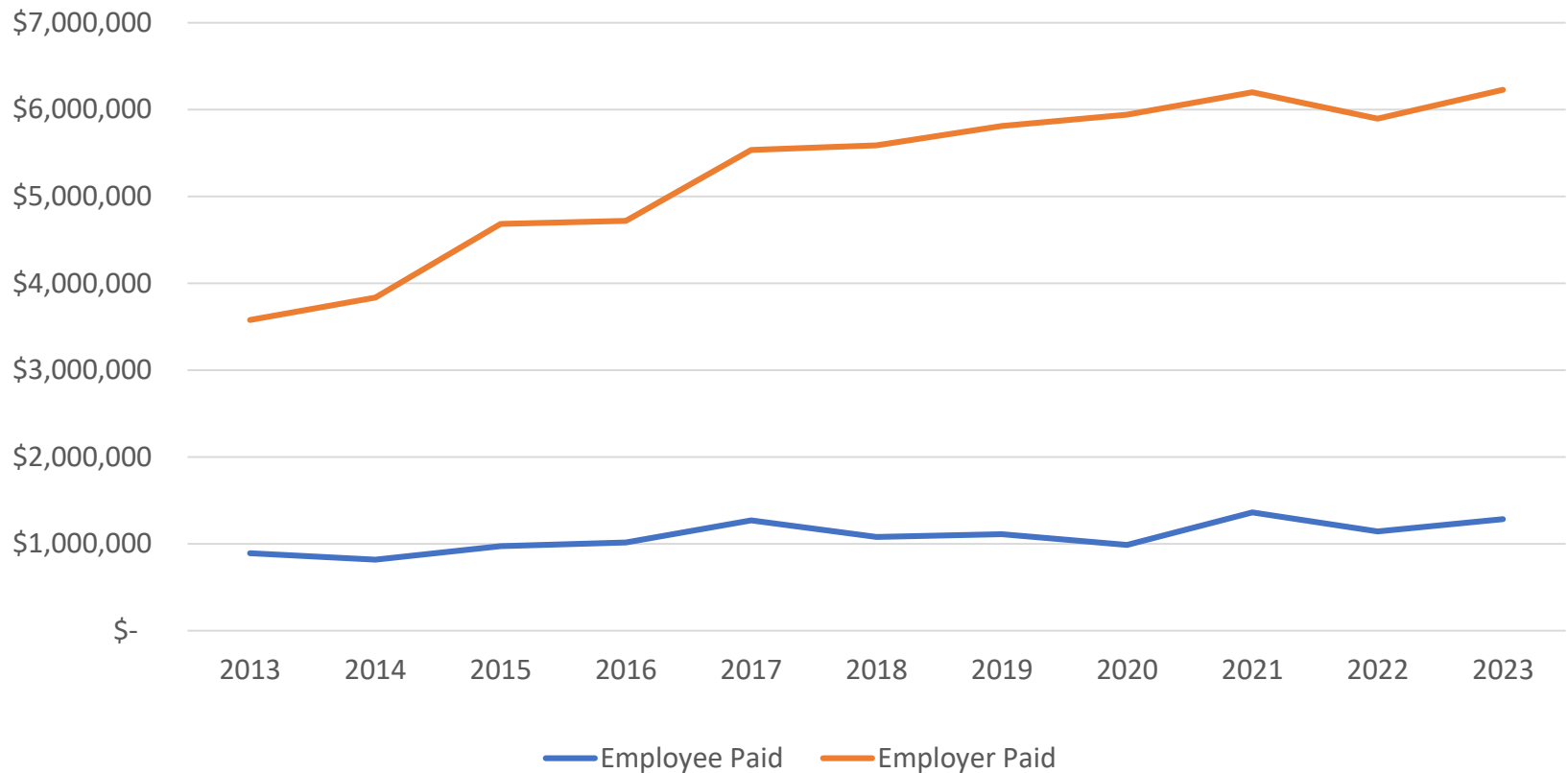
Increased Costs for Fiscal Year 2024

2023



TALLAHASSEE COMMUNITY COLLEGE

Health Insurance Costs

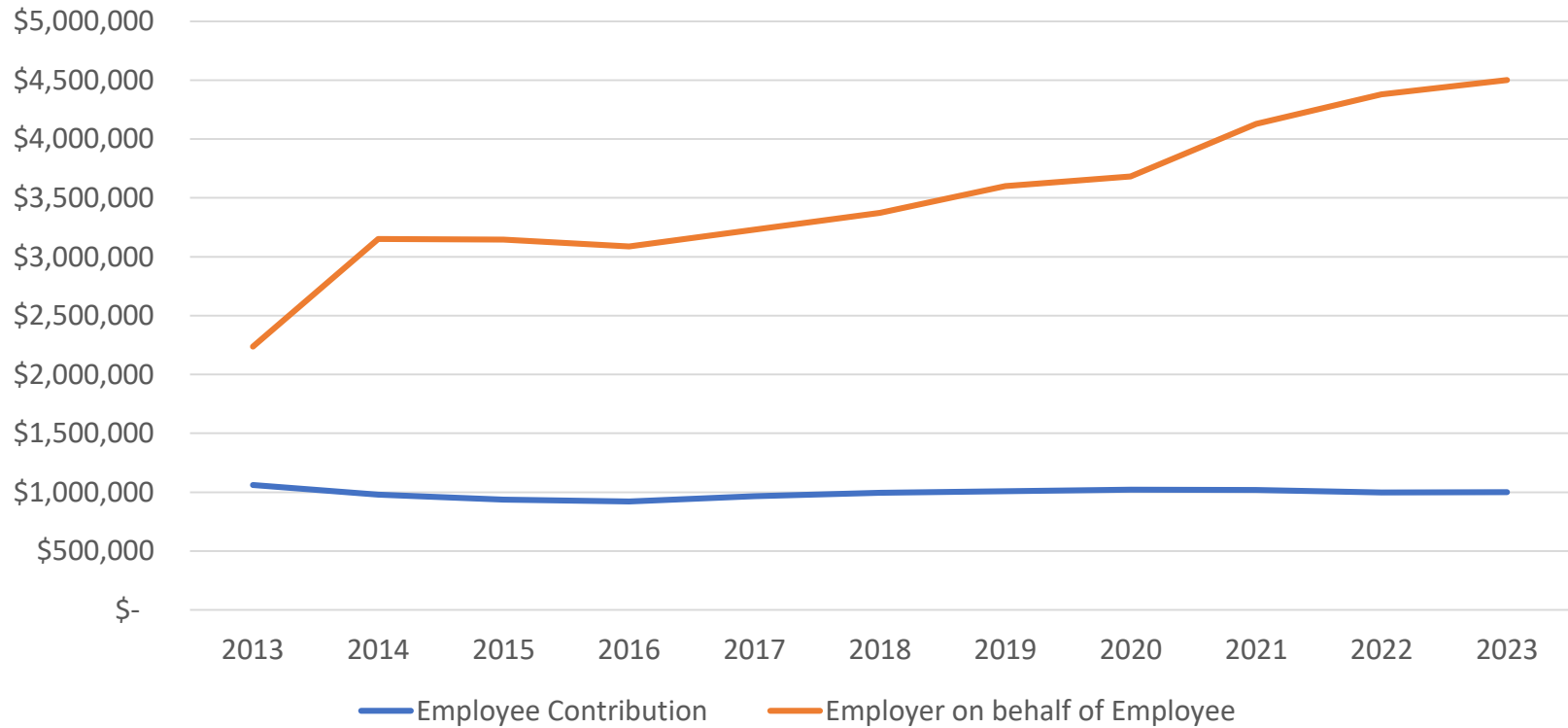


2023



TALLAHASSEE COMMUNITY COLLEGE

Florida Retirement System (FRS) Contributions



2023



TALLAHASSEE COMMUNITY COLLEGE

Other Challenges

- Property Insurance
- Student Athlete Housing
- Utilities
- Safety & Security Costs

2023



TALLAHASSEE COMMUNITY COLLEGE

2023-24 Proposed Budget

2023



TALLAHASSEE COMMUNITY COLLEGE

2023-24 Operating Budget

Revenue		Expenditures	
General Appropriation & EETF	\$41,379,691	Personnel	\$55,520,747
2+2 Student Success Incentive Program	\$508,433	Operating	\$15,575,000
Work Florida Student Success Incentive Fund	\$149,631	Capital Outlay	\$500,000
Nursing Education	\$924,068		
SUBTOTAL	\$42,961,823		
Tuition & Fees	\$28,933,124		
TOTAL	\$71,595,747		\$71,595,747

2023



TALLAHASSEE COMMUNITY COLLEGE

Strategic Focus

Ensure clear pathways for all students to pursue a post-secondary education that leads to economic mobility



\$1.6 Million

2023



TALLAHASSEE COMMUNITY COLLEGE

Strategic Focus

Provide integrated, targeted support services that promote student success



\$100,000

2023



TALLAHASSEE COMMUNITY COLLEGE

Strategic Focus

Provide integrated,
targeted support services
that promote student
success

 | **COUNSELING**
C E N T E R

\$165,000

2023



TALLAHASSEE COMMUNITY COLLEGE

Strategic Focus

Ensure high-quality programs that allow students to enter, remain and/or advance in the workforce



\$924,068

2023



TALLAHASSEE COMMUNITY COLLEGE

Strategic Focus

Ensure high-quality programs that allow students to enter, remain and/or advance in the workforce

Tallahassee Community College is adding three new bachelor degree programs

WFSU | By [Gina Jordan](#)
Published May 12, 2023 at 10:17 AM EDT



▶ LISTEN • 10:44



Patrick Sternad / WFSU Public Media

\$500,000

2023



TALLAHASSEE COMMUNITY COLLEGE

Strategic Focus

Ensure high-quality programs that allow students to enter, remain and/or advance in the workforce



\$750,000

2023



TALLAHASSEE COMMUNITY COLLEGE

Strategic Focus

Coordinate student success efforts with university partners to ensure seamless articulation and completion

 | **TRANSFER**
SERVICES

\$250,000

2023



TALLAHASSEE COMMUNITY COLLEGE

Strategic Focus

Invest in the College's
human capital and provide
professional development
aligned with College goals

Pay Raise
6%

Professional
Development
1%

2023



TALLAHASSEE COMMUNITY COLLEGE