



September 19, 2022

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- September 27 - TCCF President's Circle Draft Event, 4:00 – 6:00 p.m., Location TBD
- September 29 – TCC Alumni Hall of Fame Dinner, 6:00 – 8:30 p.m., TCC Workforce Development Ballroom
- October 18 – TCCF Scholarship Donor/Recipient Luncheon, 12:15 – 1:15 p.m., TCC Workforce Development Ballroom

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 22/23

July - August

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received	\$576,095	\$313,676
	Scholarship amount	\$404,916	\$248,711	\$173,102
	Program support amount	\$88,813	\$24,383	\$40,365
	Facility support amount	\$47,655	\$16,390	\$107,213
	Unrestricted support amount	\$34,711	\$24,192	\$180,007
	Number of Donors	359	323	342
	Number of Gifts	726	587	582
	Net assets of the TCC Foundation	\$19,533,719	\$23,092,039	\$20,545,755

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received for Alumni	\$20,129	\$25,102
	Number of Donors	87	84	80
	Number of Gifts	186	189	161

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Cash	\$576,095	\$312,853
	Gift in Kind	\$0	\$823	\$0
	Number of Planned Gifts Confirmed	3	4	4
	Total Raised - Pledges Received	\$151,669	\$120,758	\$564,410
	Grants Received			3 grants total \$1,820,182
	Grants Applied For			8 grants total \$2,719,706
	Pledges Expected by 6/30/2023			\$479,867

