



November 15, 2021

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- November 19: TCC 1% Club Luncheon for TCC Employees
- December 2: TCC Foundation Holiday Hob Nob, 6:00 – 8:00 p.m., AC Marriott Hotel
- January 20: TCC Foundation President’s Circle Event, 6:00 – 8:00 p.m., Baseball Fieldhouse

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 21/22

July - October 27

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Total Received	\$513,472	\$734,401
	Scholarship amount	\$251,835	\$438,953	\$333,887
	Program support amount	\$155,120	\$155,460	\$319,452
	Facility support amount	\$49,283	\$75,083	\$43,515
	Unrestricted support amount	\$57,234	\$64,905	\$54,321
	Athletics Campaign/Blue Print Funds			\$1,000,000
	Number of Donors	421	435	443
	Number of Gifts	1,079	1,171	1,051
	Net assets of the TCC Foundation	\$17,765,904	\$18,287,737	\$22,665,956

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Total Received for Alumni	\$64,495	\$43,302
	Number of Donors	101	109	105
	Number of Gifts	301	343	311

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Cash	\$481,472	\$734,401
	Gift in Kind	\$32,000	\$0	\$823
	Number of Planned Gifts Confirmed	4	3	1
	Total Raised - Pledges Received	\$143,831	\$165,114	\$136,798
	Grants Received			21 grants total \$6,042,34
	Grants Applied For			11 grants total \$5,790,770
	Pledges Expected by 6/30/2022			\$360,194

