



June 21, 2021

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 20/21

July - May

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Total Received	\$1,419,517	\$1,558,730
	Scholarship amount	\$428,455	\$558,616	\$783,768
	Program support amount	\$622,021	\$538,527	\$530,370
	Facility support amount	\$208,697	\$298,206	\$146,300
	Unrestricted support amount	\$160,344	\$163,381	\$207,111
	Number of Donors	1,153	924	1,122
	Number of Gifts	4,122	3,945	4,163
	Net assets of the TCC Foundation	\$17,063,961	\$17,420,085	\$21,551,533

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Cash	\$1,313,578	\$1,526,730
	Gift in Kind	\$105,939	\$32,000	\$0
	Number of Planned Gifts Confirmed	0	4	3
	Total Raised - Pledges Received	\$323,501	\$191,481	\$402,914
	Grants Received			32 grants total \$8,395,470
	Grants Applied For			41 grants total \$17,975,980
	Pledges Expected by 6/30/2021			\$427,540

