



February 15, 2021

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 20/21 July - January 27

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Total Received	\$1,024,038	\$1,104,662
	Scholarship amount	\$323,886	\$493,124	\$635,134
	Program support amount	\$421,782	\$323,046	\$360,386
	Facility support amount	\$172,662	\$170,840	\$96,616
	Unrestricted support amount	\$105,708	\$117,652	\$127,110
	Number of Donors	806	675	796
	Number of Gifts	2,389	2,136	2,486
	Net assets of the TCC Foundation	\$17,315,843	\$18,567,823	\$20,747,624

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Cash	\$950,598	\$1,072,662
	Gift in Kind	\$73,440	\$32,000	\$0
	Number of Planned Gifts Confirmed	0	4	3
	Total Raised - Pledges Received	\$35,000	\$35,394	\$103,364
	Grants Received			28 grants total \$5,161,577
	Grants Applied For			21 grants total \$7,872,295
	Pledges Expected by 6/30/2021			\$511,644

