




June 17, 2019

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** Disposition of surplus property assets

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### Item Description

Disposition of surplus property assets

### Overview and Background

Staff has the responsibility to periodically dispose of accumulated surplus property assets which are obsolete and serve no useful function or their continued use is not economically feasible. These assets may include IT equipment, projectors, video equipment and vehicles, but not facilities or land.

Section 274.05, F.S. allows a government unit discretion to classify as surplus any of the property that meets the description listed above. The College has deemed the items on the following list as surplus in accordance with this Statute.

Section 274.06, F.S. allows property, the value of which the government unit estimates to be under \$5,000, to be disposed of in the most efficient and costs effective means as determined by the government unit. The College may offer these items for sale according to the provisions of 274.06, F.S. If the items are without value, they may be donated or destroyed. The items on the following list have either become obsolete, inoperable or their repair costs exceed their current value.

### Past Actions by the Board

During previous years, the Board has authorized staff to dispose of surplus property items in accordance with the procedures defined in sections 274.05 & 274.06, F.S.

### Funding/Financial Implications

No funding is required.

### Staff Resource

Barbara Wills

### Recommended Action

Authorize College staff to dispose of the items designated as surplus and obsolete property.

<b>Asset Tag</b>	<b>Description</b>	<b>Acquired Date</b>	<b>Purchase Amount</b>	<b>Depreciated Value</b>
5569	Toro Mower	May 1989	\$12,332.00	\$0.00
5483	Electronic Sign	July 1980	\$45,413.00	\$0.00
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3399	Refrigerant Pumpout	July 1980	\$5,290.00	\$0.00
9319	Treadmill	June 2001	\$5,785.00	\$0.00
10185	Treadmill	October 2002	\$5,785.00	\$0.00
10631	Video Teleconferencing System	May 2003	\$11,999.00	\$0.00
11566	Treadmill	March 2004	\$5,270.00	\$0.00
12392	40" LCD Monitor	December 2004	\$6,540.78	\$0.00
12448	40" LCD Monitor	April 2005	\$5,053.00	\$0.00
13486	Autoclave Pressure Chamber	April 2006	\$13,900.00	\$0.00
14674	Neonatal Mannequin	May 2007	\$20,222.55	\$0.00