



February 18, 2019

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 18/19 July - January

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/17
		Total Received	\$936,594	\$1,081,361
	Scholarship amount	\$494,197	\$440,368	\$348,885
	Program support amount	\$200,752	\$387,730	\$426,887
	Facility support amount	\$115,796	\$153,089	\$147,663
	Unrestricted support amount	\$125,849	\$100,174	\$105,708
	Number of Donors	780	724	818
	Number of Gifts	2,617	2,633	2,401
	Net assets of the TCC Foundation	\$10,925,306	\$19,638,507	\$16,326,335

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
		Cash	\$907,574	\$1,054,811
	Gift in Kind	\$29,020	\$26,550	\$73,440
	Planned Gifts	\$55,102	\$0	\$0
	Total Raised - Pledges Received	\$951,009	\$44,914	\$207,965
	Grants Received			10 grants total \$869,111
	Grants Applied For			17 grants total \$27,926,970
	Pledges Expected by 6/30/2019			\$500,989

