




October 22, 2018

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation DBOT member to the following events:

October 24, 2018: President's Circle Reception featuring the TCC Observatory

October 25, 2018: TCCF Scholarship Luncheon, 11:30 - 1:00 p.m., TCC Student Union

October 30, 2018: TCC Alumni & Friends Hall of Fame Inductee Luncheon, 11:30 - 1:00 p.m., TCC Student Union

November 1, 2018: TCC Healthcare Scholarship Breakfast, 8:00 - 9:00 a.m., Ghazvini Center for Healthcare Education

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

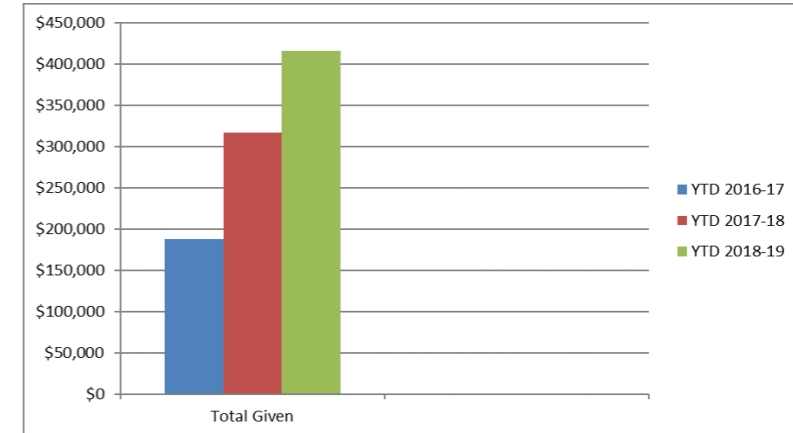
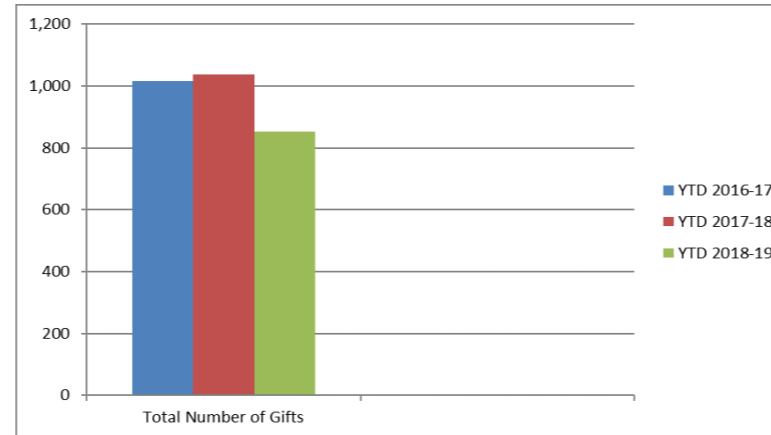
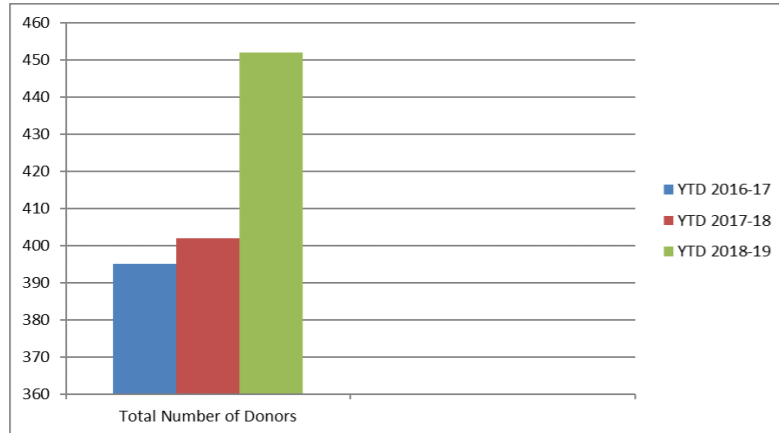
None required. Report provided for information only.

TCC Foundation - Financial Update FY 18/19

July - September

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/17
		Total Received	\$188,427	\$316,592
	Scholarship amount	\$109,279	\$143,345	\$146,019
	Program support amount	\$17,931	\$82,763	\$174,166
	Facility support amount	\$24,984	\$56,851	\$46,430
	Unrestricted support amount	\$36,233	\$33,633	\$49,530
	Number of Donors	395	402	452
	Number of Gifts	1,015	1,037	853
	Net assets of the TCC Foundation	\$17,884,883	\$17,487,644	\$18,055,841

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
		Cash	\$188,427	\$316,592
	Gift in Kind	\$0	\$0	\$12,012
	Planned Gifts	\$0	\$0	\$0
	Total Raised - Pledges Received	\$566,565	\$58,081	\$194,979
	Grants Received			7 grants total \$628,978
	Grants Applied For			9 grants total \$23,382,980
	Pledges Expected by 6/30/2019			\$618,205



TCC Foundation - Funds Spent FY 18/19

Funds Spent FY 2018-19 First Quarter

Fund Category	Amount Spent
Facilities	\$10,948.00
Programs	\$98,422.00
Scholarships	\$122,945.00
Total	\$232,315.00

