




June 18, 2018

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: College Operating Budget for FY 2018-19

Item Description

This item is presented for approval of the College's FY 2018-19 Operating Budget.

Overview and Background

Pursuant to state Rule 6A-14.0716, the College must prepare and submit a budget for the Current Unrestricted Fund to the Chancellor as designee of the Commissioner of Education. In accordance with Florida Statutes (Section 1011.30), this operating budget must be approved by the College's District Board of Trustees prior to submission to the Department of Education (DOE).

Past Actions by the Board

There were no previous Board actions required for this item.

Funding/Financial Implications

The College's projected revenues and expense requirements of this budget are reflected in the attached DOE budget forms (Exhibit A and Exhibit B). The College developed the proposed budget with no increase to tuition and student fees (non-course related).

Staff Resource

Barbara Wills

Recommended Action

Approve the College's FY 2018-19 Operating Budget.

THE FLORIDA COLLEGE SYSTEM
 COLLEGE OPERATING BUDGET
 ANNUAL BUDGET SUMMARY
 FISCAL YEAR 2018-19

COLLEGE: Tallahassee Community College

	<u>CURRENT FUNDS - UNRESTRICTED</u>
BEGINNING FUND BALANCE - JULY 1, 2018:	
ESTIMATED AFR FUND BALANCE - JUNE 30, 2018 (IF DEBIT BALANCE USE "MINUS SIGN")	\$12,618,111
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (USE PLUS SIGN)	<u>0</u>
TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2018	<u>\$</u>
ADD: REVENUES	\$59,217,394
TRANSFERS IN	<u>\$1,000,000</u>
TOTAL RECEIPTS	<u>\$60,217,394</u>
TOTAL ESTIMATED AVAILABLE	<u>\$72,835,505</u>
DEDUCT: EXPENDITURES	\$61,217,394
TRANSFERS OUT	<u>\$1,000,000</u>
TOTAL DISBURSEMENTS	<u>\$62,217,394</u>
ESTIMATED FUND BALANCE - JUNE 30, 2019:	
TOTAL AVAILABLE LESS DISBURSEMENTS	\$10,618,111
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	<u>\$0</u>
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2019	\$10,618,111
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2019	<u>\$0</u>
TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2019	<u>\$10,618,111</u>
ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2019	<u>\$6,129,822</u>
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	
PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30 2019, TO ESTIMATED FUNDS AVAILABLE	<u>8.42%</u>

CERTIFY BOARD OF TRUSTEES APPROVAL:

 COLLEGE PRESIDENT

 DATE

**THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
FALL 2018-19 STUDENT TUITION AND FEE RATES AND BLOCK TUITION
(UPPER AND LOWER LEVELS)**

COLLEGE: Tallahassee Community College

**RESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	3.84	5.35	11.00	3.84	115.82	3,474.60
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	76.80	3.84	5.35	11.00	3.84	100.83	3,024.90
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	67.80	3.39		3.39	3.39	77.97	2,339.10
PROGRAMS	BLOCK TUITION					TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	30.00					30.00	90.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	30.00					30.00	90.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00					0.00	0.00

**NONRESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	OUT-OF-STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	275.37	15.36	5.35	44.00	15.36	447.23	13,416.90
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	76.80	230.40	15.36	5.35	44.00	15.36	387.27	11,618.10
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	67.80	203.40	13.56		13.56	13.56	311.88	9,356.40
PROGRAMS	BLOCK TUITION						TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	30.00						30.00	90.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	30.00						30.00	90.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00						0.00	0.00

(1) These Fees Are Not Required

Note: The 2018-19 Fee Audit and Discretionary Fee calculations are provided at the end of the Workbook, to assist the college in verifying that the tuition and fee rates are in compliance with sections 1009.22 and 1009.23, Florida Statutes.