



May 15, 2017

## MEMORANDUM

**TO:** District Board of Trustees

**FROM:** Jim Murdaugh, President 

**SUBJECT:** Fund Analysis - April

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### Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of April 25, 2017.

### Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. The report for the month of April is attached to this item.

### Past Actions by the Board

For information only, no Board action required.

### Funding/Financial Implications

The College continues to be in sound financial condition.

### Staff Resource

Barbara Wills

### Recommended Action

For information only, no Board action required.

**Tallahassee Community College  
Fund Analysis  
Unrestricted Current Fund  
As of April 25, 2017**

<b>REVENUE</b>	<b>Budgeted</b>	<b>Received Year to Date</b>	<b>Budgeted Balance</b>				
Student Fees	\$ 26,191,302	23,319,198	\$ 2,872,104				
State Support	33,266,454	23,981,139	\$ 9,285,315				
Federal Support	309,000	8,367	\$ 300,633				
Other Revenue	500,000	311,496	\$ 188,504				
Non Revenue Sources	1,000,000	321,015	678,985				
<b>TOTAL REVENUE</b>	<b>\$ 61,266,756</b>	<b>\$ 47,941,215</b>	<b>\$ 13,325,541</b>				
<b>EXPENSES</b>	<b>Budgeted</b>	<b>Expended Year to Date</b>	<b>April Expenses</b>	<b>% of YTD Expenses</b>	<b>Prior Year (PY) Budget</b>	<b>Apr (PY) Expenses</b>	<b>PY % of YTD Expenses</b>
<b><u>PERSONNEL COSTS</u></b>							
Administrative	\$ 3,402,517	\$ 2,681,471	\$ 267,150	79%	2,785,861	\$ 2,446,892	88%
Instructional	12,733,144	10,830,403	\$ 1,067,190	85%	14,765,124	11,198,149	76%
Non-Instructional	16,675,018	13,091,402	\$ 1,318,001	79%	15,371,431	12,709,936	83%
OPS	5,989,836	4,573,303	\$ 556,473	76%	5,439,347	4,328,940	80%
Personnel Benefits	9,231,241	7,495,004	\$ 765,627	81%	8,622,549	7,222,774	84%
<b>TOTAL PERSONNEL COSTS</b>	<b>\$ 48,031,756</b>	<b>\$ 38,671,583</b>	<b>\$ 3,974,441</b>	<b>81%</b>	<b>\$ 46,984,313</b>	<b>\$ 37,906,690</b>	<b>81%</b>
<b><u>CURRENT EXPENSES</u></b>							
Services	\$ 4,417,778	\$ 3,413,234	\$ 346,882	77%	\$ 5,023,083	\$ 3,339,839	66%
Material & Supplies	3,560,943	1,925,351	\$ 527,626	54%	2,559,407	1,861,148	73%
Other Current Charges	6,506,278	3,777,193	\$ 394,796	58%	6,705,821	5,429,851	81%
<b>TOTAL CURRENT EXPENSES</b>	<b>\$ 14,485,000</b>	<b>\$ 9,115,778</b>	<b>\$ 1,269,304</b>	<b>63%</b>	<b>\$ 14,288,311</b>	<b>\$ 10,630,838</b>	<b>74%</b>
<b>CAPITAL OUTLAY</b>	<b>\$ 750,000</b>	<b>\$ 681,308</b>	<b>\$ -</b>	<b>91%</b>	<b>\$ 949,201</b>	<b>\$ 449,545</b>	<b>47%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 63,266,756</b>	<b>\$ 48,468,669</b>	<b>\$ 5,243,745</b>	<b>77%</b>	<b>\$ 62,221,825</b>	<b>\$ 48,987,073</b>	<b>79%</b>

**Purchase Orders from \$100,000 to \$249,999 +**

Issued in April 2017

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-006136	4/4/2017	Workday	388,036.00	Workday ERP Subscription Services	Exempt per FAC 6A 14.0734 (2) (g) Information Technology Resources
PO-006162	4/7/2017	Marlins Stadium Operator, LLC	165,000.00	Advertising and Promotional Events	Exempt per FAC 6A 14.0734 (2) (h) Services or commodities only available from a Single Source