




August 17, 2017

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update - As of July 31, 2017

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 17/18

July

		YTD 15/16	YTD 16/17	YTD 17/18
TCC Foundation	Total Received	\$33,716	\$66,595	\$125,951
	Scholarship amount	\$11,312	\$41,055	\$38,355
	Program support amount	\$9,395	\$5,505	\$40,153
	Facility support amount	\$5,787	\$10,301	\$29,864
	Unrestricted support amount	\$7,222	\$9,734	\$17,579
	Number of Donors	282	298	309
	Number of Gifts	307	322	331
	Net assets of the TCC Foundation	\$13,997,480	\$17,301,628	\$16,943,120

		YTD 15/16	YTD 16/17	YTD 17/18
TCC Foundation	Cash	\$33,716	\$66,595	\$125,951
	Gift in Kind	\$0	\$0	\$0
	Planned Gifts	\$0	\$0	\$0
	Total Raised - Pledges Received	\$0	\$458,843	\$8,000
	Pledges Expected by 6/30/2018			\$817,622

