




August 17, 2017

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update - FY 2016-2017

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for FY 2016-2017. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

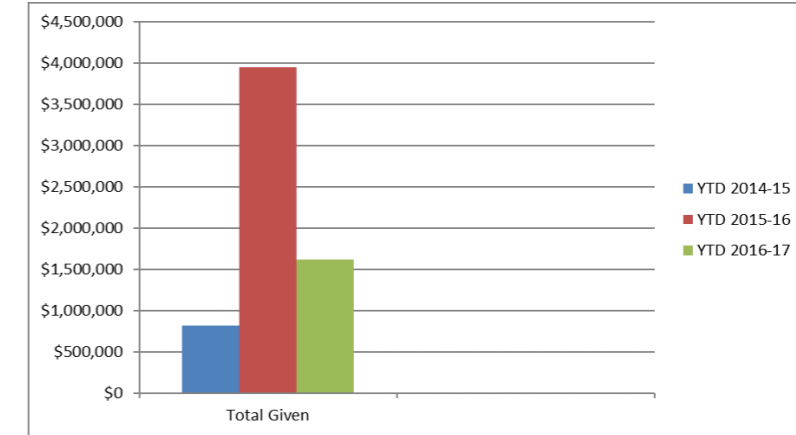
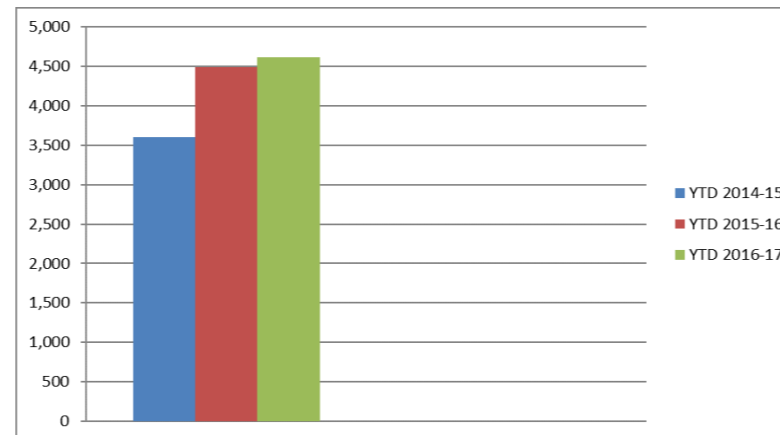
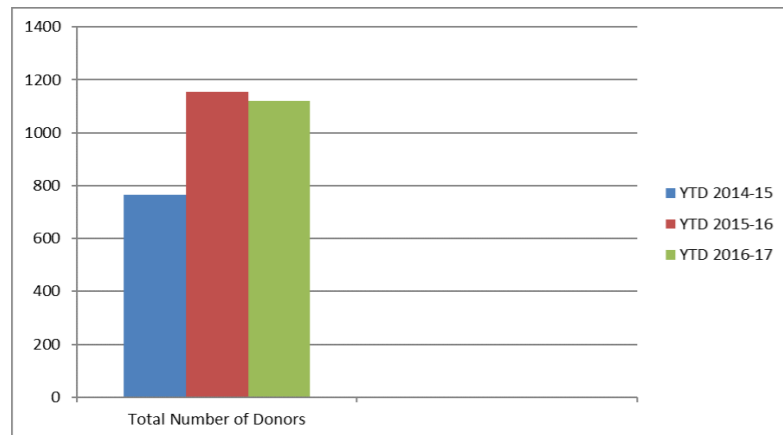
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 16/17 July - June

| TCC Foundation | | YTD 14/15 | YTD 15/16 | YTD 16/17 |
|----------------|---|-----------------------|--------------|--------------|
| | | Total Received | \$814,054 | \$3,955,272 |
| | Scholarship amount | \$322,745 | \$430,800 | \$954,999 |
| | Program support amount | \$82,432 | \$3,123,013 | \$316,996 |
| | Facility support amount | \$315,601 | \$153,628 | \$188,786 |
| | Unrestricted support amount | \$93,276 | \$247,831 | \$159,715 |
| | Number of Donors | 765 | 1,156 | 1,121 |
| | Number of Gifts | 3,600 | 4,489 | 4,619 |
| | Net assets of the TCC Foundation | \$14,178,418 | \$16,548,584 | \$16,898,054 |

| TCC Foundation | | YTD 14/15 | YTD 15/16 | YTD 16/17 |
|----------------|--|-------------|-------------|-------------|
| | | Cash | \$559,186 | \$1,441,681 |
| | Gift in Kind | \$254,868 | \$2,513,591 | \$121,321 |
| | Planned Gifts | \$0 | \$8,329,051 | \$55,102 |
| | Total Raised - Pledges Received | \$2,565 | \$688,863 | \$1,502,051 |
| | Pledges Expected by 6/30/2018 | | | \$817,622 |



TCC Foundation - Funds Spent FY 16/17

Funds Spent FY 2016-17 Fourth Quarter

| Fund Category | Amount Spent |
|---------------|--------------|
| Facilities | \$64,676.35 |
| Programs | \$40,774.08 |
| Scholarships | \$75,031.87 |
| Total | \$180,482.30 |

