




April 17, 2017

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the TCC Foundation's fundraising efforts.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

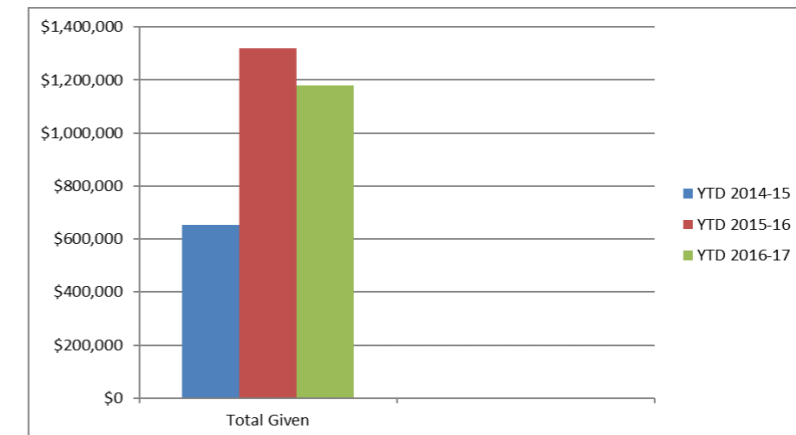
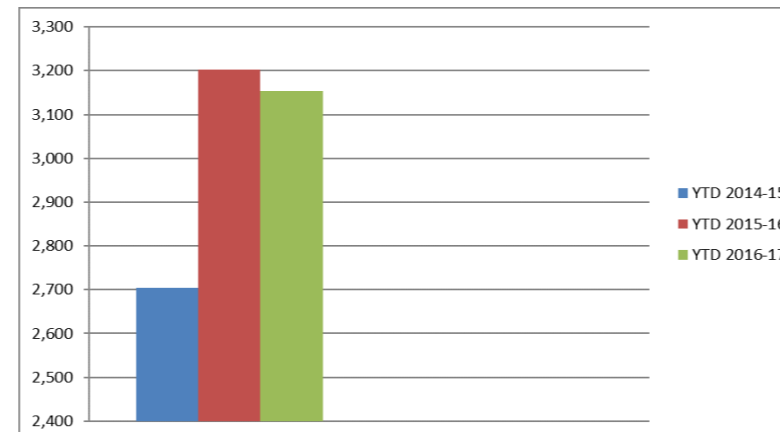
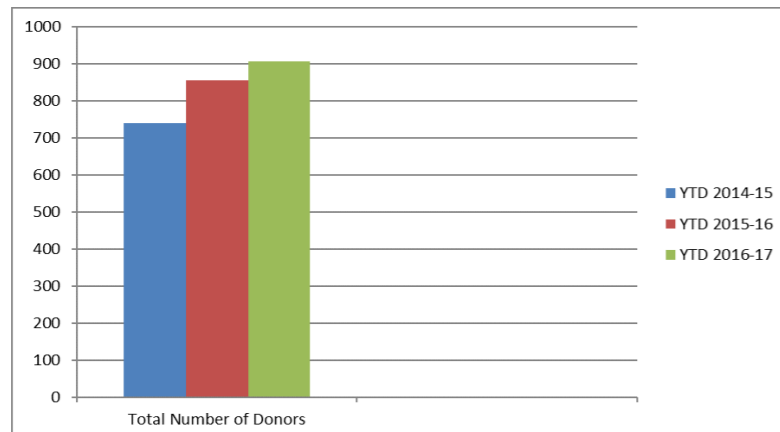
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update July - March 30

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		Total Received	\$654,195	\$1,319,186
	Scholarship amount	\$272,934	\$348,318	\$601,358
	Program support amount	\$25,825	\$609,506	\$279,341
	Facility support amount	\$284,741	\$127,057	\$153,998
	Unrestricted support amount	\$70,695	\$234,305	\$144,700
	Number of Donors	739	855	907
	Number of Gifts	2,705	3,203	3,153
	Net assets of the TCC Foundation	\$14,174,446	\$13,775,283	\$16,567,707

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		Cash	\$399,327	\$1,275,595
	Gift in Kind	\$254,868	\$43,591	\$29,020
	Planned Gifts	\$0	\$8,304,051	\$55,102
	Total Raised - Pledges Received	\$2,564	\$8,938,240	\$1,660,411
	Pledges Expected by 6/30/2017			\$346,967



TCC Foundation - Funds Spent

Funds Spent FY 2016-17 Third Quarter

Fund Category	Amount Spent
Facilities	\$2,470,000.00
Programs	\$142,493.17
Scholarships	\$187,691.59
Total	\$2,800,184.76

