



June 20, 2016

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the TCC Foundation's fundraising efforts.

Overview and Background

Attached is a report of the funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update July - May

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		Total Received	\$541,140	\$722,409
	Scholarship amount	\$226,313	\$285,880	\$408,666
	Program support amount	\$66,556	\$38,777	\$634,606
	Facility support amount	\$47,322	\$315,314	\$131,326
	Unrestricted support amount	\$200,949	\$82,438	\$262,176
	Number of Donors	643	749	1,151
	Number of Gifts	2,927	3,298	4,187
	Net assets of the TCC Foundation	\$16,118,307	\$14,454,585	\$13,987,998

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		Cash	\$502,452	\$467,541
	Gift in Kind	\$38,688	\$254,868	\$43,591
	Total Raised - Pledges Received	\$27,860	\$2,826	\$4,819,660
	Pledges Expected by 6/30/2016			\$89,891

