



February 15, 2016

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - January

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of January 29, 2016.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. The College made no purchases within the specified range during the month of January.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of January 29, 2016**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 25,716,486	21,700,161	\$ 4,016,325				
State Support	32,624,553	16,232,990	\$ 16,391,563				
Federal Support	550,000	-	\$ 550,000				
Other Revenue	507,275	598,504	\$ (91,229)				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 60,398,314	\$ 38,531,656	\$ 21,866,658				
EXPENSES	Budgeted	Expended Year to Date	Jan Expenses	% of YTD Expenses	Prior Year (PY) Budget	Jan (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,889,625	\$ 1,753,882	\$ 244,424	61%	\$ 3,084,061	\$ 1,605,512	52%
Instructional	15,315,073	8,043,271	\$ 836,896	53%	15,250,577	8,349,756	55%
Non-Instructional	15,943,963	8,882,283	\$ 1,266,292	56%	16,210,523	8,787,989	54%
OPS	5,641,943	2,865,730	\$ 323,503	51%	6,189,947	3,272,419	53%
Personnel Benefits	8,943,709	5,065,450	\$ 710,154	57%	8,859,127	5,078,844	57%
TOTAL PERSONNEL COSTS	\$ 48,734,313	\$ 26,610,616	\$ 3,381,269	55%	\$ 49,594,235	\$ 27,094,520	55%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,937,057	\$ 2,452,418	\$ 355,813	50%	\$ 6,476,069	\$ 3,328,000	51%
Material & Supplies	2,605,787	1,511,074	\$ 38,643	58%	3,131,549	1,241,697	40%
Other Current Charges	4,995,467	3,706,563	\$ 250,033	74%	3,368,082	2,336,135	69%
TOTAL CURRENT EXPENSES	\$ 12,538,311	\$ 7,670,055	\$ 644,489	61%	\$ 12,975,700	\$ 6,905,832	53%
CAPITAL OUTLAY	\$ 949,201	\$ 342,505	\$ 3,819	36%	\$ 1,693,296	\$ 305,098	18%
TOTAL EXPENSES	\$ 62,221,825	\$ 34,623,177	\$ 4,029,578	56%	\$ 64,263,231	\$ 34,305,450	53%