



September 21, 2015

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President 

SUBJECT: Fund Analysis - August

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of August 31, 2015.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. The report for the month of August is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of August 31, 2015**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 25,716,486	4,548,700	\$ 21,167,786
State Support	32,624,553	3,175,666	29,448,887
Federal Support	550,000	0	550,000
Other Revenue	507,275	187,461	319,814
Non Revenue Sources	1,000,000	33,971	966,029
TOTAL REVENUE	\$ 60,398,314	\$ 7,945,798	\$ 52,452,516

EXPENSES	Budgeted	Expended Year to Date	Aug Expenses	% of YTD Expenses	Prior Year (PY) Budget	Aug (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,942,745	\$ 489,623	\$ 250,392	17%	\$ 2,948,333	\$ 504,124	17%
Instructional	15,296,612	2,934,604	\$ 1,751,723	19%	15,218,930	2,270,159	15%
Non-Instructional	15,937,063	2,510,454	\$ 1,253,365	16%	16,210,523	2,562,946	16%
OPS	5,595,119	520,216	\$ 235,426	9%	6,189,947	609,163	10%
Personnel Benefits	8,962,774	1,510,415	\$ 794,262	17%	8,859,127	1,461,590	16%
TOTAL PERSONNEL COSTS	\$ 48,734,313	\$ 7,965,312	\$ 4,285,168	16%	\$ 49,426,860	\$ 7,407,982	15%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,679,250	\$ 587,523	\$ 308,361	10%	\$ 6,066,162	\$ 1,401,209	23%
Material & Supplies	2,880,142	960,941	\$ 724,482	33%	3,087,159	316,225	10%
Other Current Charges	3,978,919	1,726,265	\$ 508,752	43%	3,574,881	1,099,432	31%
TOTAL CURRENT EXPENSES	\$ 12,538,311	\$ 3,274,729	\$ 1,541,596	26%	\$ 12,728,202	\$ 2,816,866	22%
CAPITAL OUTLAY	\$ 949,201	\$ 69,685	\$ 48,531	7%	\$ 1,345,389	\$ 54,331	4%
TOTAL EXPENSES	\$ 62,221,825	\$ 11,309,726	\$ 5,875,295	18%	\$ 63,500,451	\$ 10,279,179	16%

Purchase Orders from \$100,000 to \$249.999

Issued August 2015

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO 002482	8/28/2015	EdFinancial Services	230,000.00	Contract for the College's Call Center services	Purchase made utilizing Georgia Technical College System Contract for Student Financial Aid Loss Prevention (# ES-RFP-41500-1834).