



March 16, 2015

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

TCC Foundation Financial Report

Overview and Background

TCC Foundation Financial Report

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Total Raised

TCC Foundation		YTD 12/13	YTD 13/14	YTD 14/15
		Total Raised	\$642,650	\$467,942
	Scholarship amount	\$147,979	\$180,277	\$257,639
	Program support amount	\$203,837	\$55,275	\$30,957
	Facility support amount	\$46,225	\$45,257	\$284,455
	Unrestricted support amount	\$244,609	\$187,133	\$55,952
	Number of Donors	652	590	685
	Number of Gifts	2,087	2,162	2,330
	Net assets of the TCC Foundation	\$16,235,299	\$16,333,443	\$13,999,746

TCC Foundation		YTD 12/13	YTD 13/14	YTD 14/15
		Cash	\$642,650	\$429,942
	Gift in Kind	\$0	\$38,000	\$254,868
	Outstanding Pledges	\$3,687	\$4,490	\$55,353

