




June 15, 2015

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of May 27, 2015.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. The report for the month of May is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Bobby Jones

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
May 29, 2015**

REVENUE	Budgeted	Received Year To Date	Budgeted Balance				
Student Fees	28,718,877	26,531,193	2,187,684				
State Support	32,034,097	26,927,645	5,106,452				
Federal Support	429,341	524,568	(95,227)				
Other Revenue	358,412	156,901	201,511				
Non Revenue Services	100,000	83,370	16,630				
Total Revenue	\$ 61,640,727	\$ 54,223,676	\$ 7,417,051				
EXPENSES	Budgeted	Expended Year To Date	May Expenses	% of YTD Expenses	Prior Year (PY) Budget	May (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	3,084,061	2,569,426	240,816	83%	2,840,408	2,557,826	90%
Full-Time Instructional	15,250,577	13,289,809	1,557,500	87%	15,800,939	13,556,350	86%
Classified Staff	16,210,523	13,920,356	1,286,744	86%	15,748,160	13,427,488	85%
Other Personnel Services (OPS)	6,189,947	4,944,052	301,827	80%	6,627,841	5,577,453	84%
Personnel Benefits	8,859,127	8,405,942	840,061	95%	8,329,495	7,764,518	93%
Total Personnel	\$ 49,594,235	\$ 43,129,585	\$ 4,226,949	87%	49,346,843	42,883,635	87%
<u>CURRENT EXPENSES</u>							
Services	6,476,069	4,664,480	326,320	72%	6,889,494	4,961,994	72%
Materials and Supplies	3,131,549	1,790,492	216,983	57%	2,430,074	1,421,281	58%
Other Expenses	3,368,082	3,083,248	158,405	92%	3,275,278	3,755,303	115%
Total Current Expenses	\$ 12,975,700	\$ 9,538,220	\$ 701,708	74%	12,594,846	10,138,578	80%
CAPITAL OUTLAY	\$ 1,693,296	\$ 963,322	\$ 10,910	57%	378,599	174,371	46%
TOTAL EXPENSES	\$ 64,263,231	\$ 53,631,127	\$ 4,939,567	83%	62,320,288	53,196,584	85%

Purchase Orders from \$100,000 to \$249,999

Issued in May 2015

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-000884	5/7/2015	Orlando Magic d/b/a Orlando Events Center Enterprises, LLC	250,000.00	ADVERTISING AND PROMOTIONAL BENEFITS WITH The Orlando Magic.	EXEMPTION # 6A-14.0734, FAC (5) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)