



August 24, 2015

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** College Operating Budget 2015-16

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### Item Description

This item is presented for the approval of the College's 2015-16 operating budget.

### Overview and Background

Pursuant to state Rule 6A-14.0716, the College must prepare and submit a budget for the Current Unrestricted Fund to the Chancellor as designee of the Commission of Education by June 30, 2015. In accordance with the Florida Statutes (Section 1011.30), this operating budget must be approved by the College's Board of Trustees prior to submission to the Department of Education.

Based on the projected state allocation, enrollment plan credit hours, and other revenue sources, staff has prepared the attached operating budget for review and approval. The proposed operating budget reflects the final state appropriations, along with the College's projected tuition revenue and operating expenses.

### Past Actions by the Board

Due to a delay in the approval of the state's budget, but pursuant to state Rule 6A, 14.0716, the Board approved a proposed FY 2015-2016 College contingency budget on June 15, 2015.

### Funding/Financial Implications

The projected revenues and expense requirements of this Budget are reflected in the attached Department of Education (DOE) budget forms (Exhibit A and Exhibit B).

### Staff Resource

Barbara Wills

### Recommended Action

Approve the College's 2015-2016 Operating Budget.

EXHIBIT A

THE FLORIDA COLLEGE SYSTEM  
COLLEGE OPERATING BUDGET  
ANNUAL BUDGET SUMMARY FOR FISCAL YEAR 2015-16

COLLEGE: TALLAHASSEE COMMUNITY COLLEGE

	<b>UNRESTRICTED</b>
<b>BEGINNING FUND BALANCE - JULY 1, 2015:</b>	
ESTIMATED AFR FUND BALANCE - JUNE 30, 2015 ( <i>IF DEBIT BALANCE USE "MINUS SIGN"</i> )	\$6,388,556
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS ( <i>USE PLUS SIGN</i> )	0
TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2015	\$6,388,556
ADD: REVENUES	\$59,398,314
TRANSFERS IN	1,000,000
TOTAL RECEIPTS	\$60,398,314
<b>TOTAL ESTIMATED AVAILABLE</b>	<b>\$66,786,870</b>
DEDUCT: EXPENDITURES	\$62,221,825
TRANSFERS OUT	0
<b>TOTAL DISBURSEMENTS</b>	<b>\$62,221,825</b>
<b>ESTIMATED FUND BALANCE - JUNE 30, 2016:</b>	
TOTAL AVAILABLE LESS DISBURSEMENTS	\$4,565,045
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	0
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2016	\$4,565,045
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - <b>JUNE 30, 2016</b>	0
<b>TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2016</b>	<b>\$4,565,045</b>
ESTIMATED UNENCUMBERED FUND BALANCE - <b>JUNE 30, 2016</b> (Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	\$4,565,045
<b>PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30 2016, TO ESTIMATED FUNDS AVAILABLE</b>	<b>6.84%</b>

CERTIFY BOARD OF TRUSTEES APPROVAL:

\_\_\_\_\_  
PRESIDENT

\_\_\_\_\_  
DATE