




April 20, 2015

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Grants and Contracts - Fiscal Agent

Item Description

This item requests that the Board approve the receipt of funding for the listed project.

Overview and Background

The following is recommended for approval:

I. Receipt, Amendment, Extension of Resources

Florida Sports Foundation

TCC will serve as fiscal agent to provide the contracted staff position for the President of the Florida Sports Foundation. This position will administer and provide oversight to the Foundation, promoting the state's unique sports industry. The amount of this contract is \$1,300,000, with an indirect cost rate of 12%. The funding period is from 7/1/2015 through 6/30/2019.

Past Actions by the Board

There has been no previous action by the Board on this funding.

Funding/Financial Implications

The above project will be established in Fund 2, Restricted Account. The indirect earned from this contract will be \$139,286.

Staff Resource

Bobby Jones

Recommended Action

Authorize funding for the contract listed above.