

May 21, 2012

### MEMORANDUM

TO:

District Board of Trustees

FROM:

Jim Murdaugh, President

SUBJECT:

Grants and Contracts - TCC as Provider

## Item Description

This item requests that the Board approve the receipt of funding for the listed projects.

## Overview and Background

The following are recommended for approval:

## I. Receipt, Amendment, Extension of Resources

<u>Florida Department of Education – Carl D. Perkins Postsecondary Vocational Education</u> <u>Program</u>

This is an increase in funding from \$380,046 to \$401,212 as a result of restored continuing resolution funds. This increase will provide direct student services and job placement for disadvantaged/special needs students. The funding period is from 7/1/2011 through 6/30/2012, with a 5% indirect cost rate.

# Past Actions by the Board

The Board approved acceptance of this award from the Florida Department of Education – Carl D. Perkins Postsecondary Vocational Education Program in August 2011 in the amount of \$380,046.

## Funding/Financial Implications

The above project has been established in Fund 2, Restricted Account. The additional indirect earned form this award is \$1,008.

#### Staff Resource

Teresa Smith

### **Recommended Action**

Authorize funding for the project listed above.