




March 19, 2012

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - February 2012

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of February 29, 2012.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. The report is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of February 29, 2012**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 32,770,043	\$ 26,636,749	\$ 6,133,294
State Support	28,576,842	17,495,247	\$ 11,081,595
Federal Support	900,000	41,224	\$ 858,776
Other Revenue	154,000	159,236	\$ (5,236)
Non Revenue Sources	300,000	312	299,688
TOTAL REVENUE	\$ 62,700,885	\$ 44,332,768	\$ 18,368,117

EXPENSES	Budgeted	Expended Year to Date	February Expenses	% of YTD Expenses	Prior Year (PY) Budget	Feb (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,369,118	\$ 1,609,818	\$ 199,293	68%	\$ 2,530,843	1,514,169	60%
Instructional	15,380,585	9,661,828	\$ 1,308,636	63%	14,592,296	9,131,972	63%
Non-Instructional	15,601,997	9,515,538	\$ 1,204,749	61%	14,016,887	8,471,899	60%
OPS	8,984,022	5,817,168	\$ 722,337	65%	9,002,431	5,718,711	64%
Personnel Benefits	7,464,309	4,680,063	\$ 621,739	63%	8,298,702	5,419,335	65%
TOTAL PERSONNEL COSTS	\$ 49,800,031	\$ 31,284,415	\$ 4,056,754	63%	\$ 48,441,159	\$ 30,256,086	62%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,820,635	\$ 3,373,865	\$ 376,600	58%	\$ 5,478,073	\$ 3,289,689	60%
Material & Supplies	2,906,979	1,353,422	\$ 179,299	47%	4,523,271	1,404,995	31%
Other Current Charges	4,317,548	2,755,536	\$ 426,445	64%	3,931,126	2,788,480	71%
TOTAL CURRENT EXPENSES	\$ 13,045,162	\$ 7,482,823	\$ 982,344	57%	\$ 13,932,470	\$ 7,483,164	54%
CAPITAL OUTLAY	\$ 987,012	\$ 573,785	\$ 15,004	58%	\$ 875,967	\$ 401,881	46%
TOTAL EXPENSES	\$ 63,832,205	\$ 39,341,023	\$ 5,054,102	62%	\$ 63,249,596	\$ 38,141,131	60%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2012

Issued in February 2012

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2012-2374	McGraw-Hill Higher Education	\$197,062.50	Math textbooks.	31053000-Learning Commons Supplies/Fees	Exempt Per 6A-14.0734(2)(A); Educational Tests, Textbooks, Instructional Materials & Equipment.