



September 20, 2010

MEMORANDUM

TO: District Board of Trustees
FROM: Barbara R. Sloan, President *BRS*
SUBJECT: Fund Analysis - August 2010

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of August 31, 2010.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

For information only, no Board action required.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of August 31, 2010

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 28,870,786	\$ 11,864,626	\$ 17,006,160
State Support	29,716,900	4,426,620	\$ 25,290,280
Federal Support	2,984,383	63,696	\$ 2,920,687
Other Revenue	430,342	52,461	\$ 377,881
Non Revenue Sources	150,000	4,143	145,857
TOTAL REVENUE	\$ 62,152,411	\$ 16,411,546	\$ 45,740,865

EXPENSES	Budgeted	Expended Year to Date	August Expenses	YTD Expenses As % of Budget	Prior Year (PY) Budget	YTD (PY) Expenses	PY Expenses As % of Budget
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,478,811	\$ 307,884	\$ 153,942	12%	\$ 2,152,315	\$ 397,614	18%
Instructional	14,435,127	1,843,967	947,711	13%	15,382,829	1,835,992	12%
Non-Instructional	13,610,871	2,060,188	1,030,177	15%	12,823,665	2,076,266	16%
OPS	7,209,289	1,060,252	424,763	15%	7,073,618	855,684	12%
Personnel Benefits	8,043,893	1,222,450	614,946	15%	7,981,081	1,260,856	16%
Personnel Contingency	2,663,168	-	-		-	-	
TOTAL PERSONNEL COSTS	\$ 48,441,159	\$ 6,494,741	\$ 3,171,539	13%	\$ 45,413,508	\$ 6,426,412	14%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,786,875	\$ 951,166	\$ 709,734	20%	\$ 4,950,399	\$ 822,891	17%
Material & Supplies	4,778,463	385,529	222,485	8%	2,720,849	317,203	12%
Other Current Charges	3,928,392	715,520	554,982	18%	4,020,978	1,239,366	31%
TOTAL CURRENT EXPENSES	\$ 13,493,730	\$ 2,052,215	\$ 1,487,201	15%	\$ 11,692,226	\$ 2,379,460	20%
CAPITAL OUTLAY	\$ 764,455	\$ 198,332	\$ 173,930	26%	\$ 414,472	\$ -	0%
TOTAL EXPENSES	\$ 62,699,344	\$ 8,745,288	\$ 4,832,670	14%	\$ 57,520,206	\$ 8,805,872	15%