



October 18, 2010

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Barbara R. Sloan, President *BRS*  
**SUBJECT:** Fund Analysis - September 2010

---

### Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of September 30, 2010.

### Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

### Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

### Past Actions:

For information only, no Board action required.

### Future Actions:

For information only, no Board action required.

### Funding/Financial Matters:

The College continues to be in sound financial condition.

### Staff Resource:

Teresa Smith

### Recommended Action:

For information only, no Board action required.

**Tallahassee Community College  
Fund Analysis  
Unrestricted Current Fund  
As of September 30, 2010**

<b>REVENUE</b>	<b>Budgeted</b>	<b>Received Year to Date</b>	<b>Budgeted Balance</b>
Student Fees	\$ 28,870,786	\$ 12,145,697	\$ 16,725,089
State Support	29,716,900	6,580,805	\$ 23,136,095
Federal Support	2,984,383	109,342	\$ 2,875,041
Other Revenue	430,342	55,767	\$ 374,575
Non Revenue Sources	150,000	4,133	145,867

**TOTAL REVENUE**                    \$ 62,152,411    \$ 18,895,744    \$ 43,256,667

<b>EXPENSES</b>	<b>Budgeted</b>	<b>Expended Year to Date</b>	<b>September Expenses</b>	<b>% of YTD Expenses</b>	<b>Prior Year (PY) Budget</b>	<b>Sept (PY) Expenses</b>	<b>PY % of YTD Expenses</b>
<b><u>PERSONNEL COSTS</u></b>							
Administrative	\$ 2,478,811	\$ 461,826	\$ 153,942	19%	\$ 2,152,315	\$ 577,806	27%
Instructional	14,435,127	3,051,484	1,207,517	21%	14,614,046	3,070,868	21%
Non-Instructional	13,610,871	3,066,000	1,005,812	23%	12,835,428	3,110,097	24%
OPS	7,209,289	1,879,733	819,481	26%	6,798,199	1,607,874	24%
Personnel Benefits	8,043,893	1,894,041	671,591	24%	8,118,244	1,915,792	24%
Personnel Contingency	2,663,168	\$ -	-	0%	\$ -	-	0%

**TOTAL PERSONNEL COSTS**            \$ 48,441,159    \$ 10,353,084    \$ 3,858,343            21%    \$ 44,518,232    \$ 10,282,437            23%

<b><u>CURRENT EXPENSES</u></b>							
Services	\$ 4,786,875	\$ 1,289,996	\$ 338,830	27%	\$ 3,514,167	\$ 1,196,298	34%
Material & Supplies	4,778,463	565,110	179,581	12%	3,512,890	565,617	16%
Other Current Charges	3,928,392	827,287	111,767	21%	3,954,641	1,502,441	38%

**TOTAL CURRENT EXPENSES**            \$ 13,493,730    \$ 2,682,393    \$ 630,178            20%    \$ 10,981,698    \$ 3,264,356            30%

**CAPITAL OUTLAY**                    \$ 764,455    \$ 274,503    \$ 76,171            36%    \$ 414,455    \$ 144,281            35%

**TOTAL EXPENSES**                    \$ 62,699,344    \$ 13,309,980    \$ 4,564,692            21%    \$ 55,914,385    \$ 13,691,074            24%