



May 17, 2010

MEMORANDUM

TO: District Board of Trustees
FROM: Barbara R. Sloan, President *BRS*
SUBJECT: Fund Analysis - April 2010

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of April 30, 2010.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

For information only, no Board action required.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of April 30, 2010**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 25,199,449	\$ 23,788,916	\$ 1,410,533				
State Support	27,598,971	22,095,340	\$ 5,503,631				
Federal Support	2,781,123	2,909,553	\$ (128,430)				
Other Revenue	198,412	266,410	\$ (67,998)				
Non Revenue Sources	1,000,000	147,856	852,144				
TOTAL REVENUE	\$ 56,777,955	\$ 49,208,075	\$ 7,569,880				
EXPENSES	Budgeted	Expended Year to Date	April Expenses	% of YTD Expenses	Prior Year (PY) Budget	Apr (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,152,315	\$ 1,839,772	\$ 169,809	85%	\$ 2,367,790	\$ 1,952,271	82%
Instructional	15,382,829	12,179,550	\$ 1,132,197	79%	14,082,490	11,569,047	82%
Non-Instructional	12,823,665	10,484,810	\$ 1,017,272	82%	13,476,692	11,255,231	84%
OPS	7,073,618	6,274,021	\$ 464,023	89%	6,600,096	5,726,565	87%
Personnel Benefits	7,981,081	6,438,872	\$ 614,782	81%	7,929,405	6,503,272	82%
TOTAL PERSONNEL COSTS	\$ 45,413,508	\$ 37,217,025	\$ 3,398,083	82%	\$ 44,456,473	\$ 37,006,386	83%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,950,399	\$ 3,438,338	\$ 243,990	69%	\$ 4,386,976	\$ 3,579,550	82%
Material & Supplies	2,720,849	1,633,263	\$ 156,625	60%	2,412,611	1,868,746	77%
Other Current Charges	4,020,978	2,887,651	\$ 261,912	72%	4,660,914	3,400,664	73%
TOTAL CURRENT EXPENSES	\$ 11,692,226	\$ 7,959,252	\$ 662,527	68%	\$ 11,460,501	\$ 8,848,960	77%
CAPITAL OUTLAY	\$ 414,472	\$ 232,694	\$ (83)	56%	\$ 441,251	\$ 414,455	94%
TOTAL EXPENSES	\$ 57,520,206	\$ 45,408,971	\$ 4,060,527	79%	\$ 56,358,225	\$ 46,269,801	82%