



March 15, 2010

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: Grants and Contracts - TCC as Fiscal Agent

Item Description:

This item requests that the Board approve the receipt of funding for the listed projects.

Overview:

The following are recommended for approval:

I. RECEIPT, AMENDMENT, EXTENSION OF RESOURCES

Florida Department of Education – Commission for Independent Education
TCC will continue to serve as fiscal agent for FY 2010/2011, providing contracted staff to support the Florida Department of Education's Commission for Independent Education. The Institutional Assessment Trust Fund will be used by the Florida Department of Education to fund this contract. This will be the fourteenth year that TCC has been the fiscal agent for this funding. The amount of the contract is \$1,432,083 with an indirect cost rate of 8%. The contract period is from 7/1/2010 – 6/30/2011.

Salient Facts:

The Board of Trustees has authority to contract with outside agencies for provider management.

Past Actions:

There has been no previous action by the Board on this funding.

Future Actions:

No further activity on the part of the Board is necessary.

Funding/Financial Matters:

This project will be established in a Fund 2, Restricted Accounts. The indirect earned from this award is \$106,080.

Staff Resource:

Teresa Smith

Recommended Action:

Authorize receipt of funds for Florida Department of Education – Commission for Independent Education grant.