



March 15, 2010

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: Budget Amendment # 3

Item Description:

This item is to update the College's operating budget to address events that have occurred subsequent to approval of budget amendment #2.

Overview:

The amendment adjusts the budgeted tuition and fee revenue for Florida Public Safety Institute courses due to the acquisition of DOT training grants which began implementation in January 2010. In addition, budgeted OPS instructional expenses and other expenses were increased for instructional supplies and materials for students.

Salient Facts:

Each fiscal year the College's operating budget is approved by the Board of State Colleges. Once approved and executed, any expenditure or commitment exceeding the budgeted amounts are not allowed. Florida rule 6A-14.0716 authorizes the Board to make amendments to the College's operating budget if needed. Requested additional expenditures will support increased training in alcohol enforcement training in other traffic related. The net increase in revenues will be \$51,950.00.

Past Actions:

On June 22, 2009, the Board approved the operating budget for the 2009-2010 fiscal year. On October 19, 2009, the Board approved budget amendment #1. On January 19, 2010, the Board approved budget amendment #2.

Future Actions:

No future action on the part of the Board is necessary for this item.

Funding/Financial Matters:

Tuition and fees will fund the additional instructional and classroom supply cost.

Staff Resource:

Teresa Smith

Recommended Action:

Approve the budget amendment as presented.

	Original 09-10 Budget	Amendment #1	Amended 09-10 Budget	Amendment #2	Amended 09-10 Budget	Amendment #3	Amended 09-10 Budget
Beginning Fund Balance	\$ 4,579,281.00	\$ (686,659.00)	\$ 3,892,622.00		\$ 3,892,622.00		\$ 3,892,622.00
Budgeted Revenue							
Tuition & Fees	\$ 24,294,474.00	525000	\$24,819,474.00	197225	\$ 25,016,699.00	182750	\$ 25,199,449.00
State Support	\$ 27,598,971.00	0	\$27,598,971.00		\$ 27,598,971.00		\$ 27,598,971.00
Federal Support	\$ 2,781,123.00	0	\$ 2,781,123.00		\$ 2,781,123.00		\$ 2,781,123.00
Other Revenue	\$ 198,412.00	0	\$ 198,412.00		\$ 198,412.00		\$ 198,412.00
Non Revenue Sources	\$ 1,000,000.00	0	\$ 1,000,000.00		\$ 1,000,000.00		\$ 1,000,000.00
Total Budgeted Revenue	\$ 55,872,980.00	\$ 525,000.00	\$56,397,980.00	\$ 197,225.00	\$ 56,595,205.00	\$ 182,750.00	\$ 56,777,955.00
Total Available	\$ 60,452,261.00	\$ (161,659.00)	\$60,290,602.00				
			\$ -				
Budgeted Expenditures			\$ -				
Personnel	\$ 44,518,232.00	660000	\$45,178,232.00	134476	\$ 45,312,708.00	100800	\$ 45,413,508.00
Current Expenses	\$ 10,981,698.00	680528	\$11,662,226.00		\$ 11,662,226.00	30000	\$ 11,692,226.00
Capital Outlay	\$ 414,455.00	17	\$ 414,472.00		\$ 414,472.00		\$ 414,472.00
Total Budgeted Expenses	\$ 55,914,385.00	\$ 1,340,545.00	\$57,254,930.00	\$ 134,476.00	\$ 57,389,406.00	\$ 130,800.00	\$ 57,520,206.00
			\$ -				
			\$ -				
			\$ -				
Ending Fund Balance	\$ 4,537,876.00	\$ (1,502,204.00)	\$ 3,035,672.00	\$ 62,749.00	\$ 3,098,421.00	\$ 51,950.00	\$ 3,150,371.00