



June 28, 2010

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Barbara R. Sloan, President  
**SUBJECT:** Fund Analysis - May 2010

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### **Item Description:**

This item is to provide the Board a summary of the College's operating revenues and expenses as of May 31, 2010.

### **Overview:**

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

### **Salient Facts:**

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

### **Past Actions:**

For information only, no Board action required.

### **Future Actions:**

For information only, no Board action required.

### **Funding/Financial Matters:**

The College continues to be in sound financial condition.

### **Staff Resource:**

Teresa Smith

### **Recommended Action:**

For information only, no Board action required.

**Tallahassee Community College  
Fund Analysis  
Unrestricted Current Fund  
As of May 31, 2010**

<b>REVENUE</b>	<b>Budgeted</b>	<b>Received Year to Date</b>	<b>Budgeted Balance</b>
Student Fees	\$ 25,199,449	\$ 24,334,669	\$ 864,780
State Support	27,598,971	24,118,727	\$ 3,480,244
Federal Support	2,781,123	2,958,131	\$ (177,008)
Other Revenue	198,412	280,286	\$ (81,874)
Non Revenue Sources	1,000,000	149,281	850,719
<b>TOTAL REVENUE</b>	<b>\$ 56,777,955</b>	<b>\$ 51,841,094</b>	<b>\$ 4,936,861</b>

<b>EXPENSES</b>	<b>Budgeted</b>	<b>Expended Year to Date</b>	<b>May Expenses</b>	<b>% of YTD Expenses</b>	<b>Prior Year (PY) Budget</b>	<b>May (PY) Expenses</b>	<b>PY % of YTD Expenses</b>
<b><u>PERSONNEL COSTS</u></b>							
Administrative	\$ 2,152,315	\$ 2,177,895	\$ 338,123	101%	\$ 2,367,790	\$ 2,139,792	90%
Instructional	15,382,829	13,566,000	1,386,450	88%	14,082,490	12,995,430	92%
Non-Instructional	12,823,665	11,502,364	1,017,554	90%	13,476,692	12,339,468	92%
OPS	7,073,618	6,745,095	471,074	95%	6,600,096	6,122,173	93%
Personnel Benefits	7,981,081	7,128,871	689,999	89%	7,929,405	7,189,231	91%
<b>TOTAL PERSONNEL COSTS</b>	<b>\$ 45,413,508</b>	<b>\$ 41,120,225</b>	<b>\$ 3,903,200</b>	<b>91%</b>	<b>\$ 44,456,473</b>	<b>\$ 40,786,094</b>	<b>92%</b>
<b><u>CURRENT EXPENSES</u></b>							
Services	\$ 4,950,399	\$ 3,826,743	\$ 388,405	77%	\$ 4,386,976	\$ 3,949,600	90%
Material & Supplies	2,720,849	1,822,726	189,463	67%	2,412,611	2,075,968	86%
Other Current Charges	4,020,978	2,990,827	103,176	74%	4,660,914	3,546,535	76%
<b>TOTAL CURRENT EXPENSES</b>	<b>\$ 11,692,226</b>	<b>\$ 8,640,296</b>	<b>\$ 681,044</b>	<b>74%</b>	<b>\$ 11,460,501</b>	<b>\$ 9,572,103</b>	<b>84%</b>
<b>CAPITAL OUTLAY</b>	<b>\$ 414,472</b>	<b>\$ 246,817</b>	<b>\$ 14,123</b>	<b>60%</b>	<b>\$ 441,251</b>	<b>441,192</b>	<b>100%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 57,520,206</b>	<b>\$ 50,007,338</b>	<b>\$ 4,598,367</b>	<b>87%</b>	<b>\$ 56,358,225</b>	<b>\$ 50,799,389</b>	<b>90%</b>