



January 19, 2010

**MEMORANDUM**

**TO:** District Board of Trustees  
**FROM:** William D. Law, Jr., President  
**SUBJECT:** December Fund Analysis

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**Item Description:**

This item is to provide the Board a summary of the College's operating revenues and expenses as of December 31, 2009.

**Overview:**

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

**Salient Facts:**

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

**Past Actions:**

For information only, no Board action is required.

**Future Actions:**

For information only, no Board action is required.

**Funding/Financial Matters:**

The College continues to be in sound financial condition.

**Staff Resource:**

Teresa Smith

**Recommended Action:**

For information only, no Board action is required.

Tallahassee Community College  
Fund Analysis - Unrestricted Current Fund  
As of December 31, 2009

REVENUE	Received		Budgeted		EXPENSES	% of YTD Expenses	Prior Year (PY) Budget	Dec (PY) Expenses	PY % of YTD Expenses
	Budgeted	Year to Date	Year to Date	Balance					
Student Fees	24,819,474	17,937,242	6,882,232			41%	2,367,790	1,202,186	51%
State Support	27,598,971	8,832,251	18,766,720			51%	14,082,490	6,645,350	47%
Federal Support	2,781,123	1,955,177	825,946			50%	13,476,692	6,844,988	51%
Other Revenue	198,412	193,548	4,864			56%	6,600,096	3,257,097	49%
Non Revenue Sources	1,000,000	91,130	908,870			48%	7,929,405	3,824,942	48%
<b>TOTAL REVENUE</b>	<b>56,397,980</b>	<b>29,009,348</b>	<b>27,388,632</b>			<b>50%</b>	<b>44,456,473</b>	<b>21,774,563</b>	<b>49%</b>
<b><u>PERSONNEL COSTS</u></b>									
Administrative	2,812,315	1,160,534	221,762			41%	\$ 2,367,790	1,202,186	51%
Instructional	14,614,046	7,468,326	1,916,057			51%	14,082,490	6,645,350	47%
Non-Instructional	12,835,428	6,388,709	1,267,199			50%	13,476,692	6,844,988	51%
OPS	6,798,199	3,834,708	803,174			56%	6,600,096	3,257,097	49%
Personnel Benefits	8,118,244	3,883,596	672,644			48%	7,929,405	3,824,942	48%
<b>TOTAL PERSONNEL COSTS</b>	<b>45,178,232</b>	<b>22,735,873</b>	<b>4,880,836</b>			<b>50%</b>	<b>44,456,473</b>	<b>21,774,563</b>	<b>49%</b>
<b><u>CURRENT EXPENSES</u></b>									
Services	4,950,399	2,224,412	383,711			45%	4,386,976	2,060,581	47%
Material & Supplies	2,690,849	1,034,685	144,143			38%	2,412,611	1,083,683	45%
Other Current Charges	4,020,978	2,023,581	108,391			50%	4,660,914	2,393,164	51%
<b>TOTAL CURRENT EXPENSES</b>	<b>11,662,226</b>	<b>5,282,678</b>	<b>636,245</b>			<b>45%</b>	<b>11,460,501</b>	<b>5,537,428</b>	<b>48%</b>
<b><u>CAPITAL OUTLAY</u></b>									
	414,472	150,815	6,393			36%	441,251	374,929	85%
<b>TOTAL EXPENSES</b>	<b>57,254,930</b>	<b>28,169,366</b>	<b>5,523,474</b>			<b>49%</b>	<b>56,358,225</b>	<b>27,686,920</b>	<b>49%</b>