



August 16, 2010

MEMORANDUM

TO: District Board of Trustees
FROM: Barbara R. Sloan, President *BRS*
SUBJECT: Fund Analysis - July 2010

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of July 31, 2010.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

For information only, no Board action required.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of July 31, 2010**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 28,870,786	\$ 2,790,176	\$ 26,080,610
State Support	29,716,900	2,153,852	\$ 27,563,048
Federal Support	2,984,383	80	\$ 2,984,303
Other Revenue	430,342	51,274	\$ 379,068
Non Revenue Sources	150,000	164	\$ 149,836
TOTAL REVENUE	\$ 62,152,411	\$ 4,995,546	\$ 57,156,865

EXPENSES	Budgeted	Expended Year to Date	July Expenses	% of YTD Expenses	Prior Year		
					Prior Year Budget	July YTD Expenses	YTD as % of Budget
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,478,811	\$ 153,942	153,942	6%	\$ 2,152,315	\$ 207,084	10%
Instructional	14,435,127	896,256	896,256	6%	15,382,829	850,879	6%
Non-Instructional	13,610,871	1,030,011	1,030,011	8%	12,823,665	1,018,754	8%
OPS	7,209,289	635,489	635,489	9%	7,073,618	488,107	7%
Personnel Benefits	8,043,893	607,504	607,504	8%	7,981,081	641,560	8%
Personnel Contingency	2,663,168	-	-		-	-	
TOTAL PERSONNEL COSTS	\$ 48,441,159	\$ 3,323,202	\$ 3,323,202	7%	\$ 45,413,508	\$ 3,206,384	7%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,786,875	\$ 241,432	\$ 241,432	5%	\$ 4,950,399	\$ 303,418	6%
Material & Supplies	4,778,463	163,044	\$ 163,044	3%	2,720,849	69,716	3%
Other Current Charges	3,928,392	160,538	\$ 160,538	4%	4,020,978	963,713	24%
TOTAL CURRENT EXPENSES	\$ 13,493,730	\$ 565,014	\$ 565,014	4%	\$ 11,692,226	\$ 1,336,847	11%
CAPITAL OUTLAY	\$ 764,455	\$ 24,402	\$ 24,402	3%	\$ 414,472	\$ -	0%
TOTAL EXPENSES	\$ 62,699,344	\$ 3,912,618	\$ 3,912,618	6%	\$ 57,520,206	\$ 4,543,231	8%